



Financial Statements

**For The Year Ended
31st December 2025**



Sri Lanka Transport Board

Sri Lanka Transport Board
Statement Of Financial Position As At 31st December 2025

(All Amounts In Sri Lanka Rupees)

<u>ASSETS</u>	<u>Note</u>	<u>31 December</u> <u>2025</u>	<u>31 December</u> <u>2024</u>
NON CURRENT ASSETS			
Property, Plant And Equipment	01	41,328,377,042.29	42,641,743,304.65
Work-In-Progress	01.02	33,061,271.02	33,061,271.02
Advance Given For Acquisitions of ETC	01.03	89,785,149.74	63,446,741.47
Other Financial Assets	02	1,918,750,000.00	28,593,750.00
Unoperated Accounts	03	1,290,782,781.62	1,290,782,781.62
		44,660,756,244.67	44,057,627,848.76
CURRENT ASSETS			
Inventories	04	2,424,855,096.62	2,400,732,573.82
Trade & Other Receivables	05	3,581,013,339.56	2,869,883,968.31
Other Financial Assets	06	1,076,314,148.69	708,339,047.75
Cash & Cash Equivalents	07	10,130,859,786.39	4,542,949,355.49
TOTAL CURRENT ASSETS		17,213,042,371.26	10,521,904,945.37
TOTAL ASSETS		61,873,798,615.93	54,579,532,794.13
EQUITY & LIABILITIES			
CAPITAL AND RESERVES			
Equity Capital		350,000,000.00	350,000,000.00
Accumulated Profit/Loss	08	(21,384,308,156.75)	(20,299,473,800.04)
Treasury Share Capital		5,744,890,550.00	3,944,890,550.00
Employee Share		169,296,935.01	174,084,705.00
Government Grants	09	6,937,292,808.00	5,141,521,111.88
Reserves	10	46,340,383,713.15	46,340,383,713.15
Available For Sale Reserves		118,500,000.00	28,343,750.00
Total Equity		38,276,055,849.41	35,679,750,029.99
NON CURRENT LIABILITIES			
Provision For Retirement Gratuity	11	14,516,640,919.84	10,350,915,145.71
Other Non Current Liabilities	12	-	-
Unoperated Accounts	13	-	-
		14,516,640,919.84	10,350,915,145.71
CURRENT LIABILITIES			
Trade & Other Payables	14	8,744,417,877.07	8,200,827,503.93
Bank Overdraft	07	336,683,969.61	348,040,114.50
Total Current Liabilities		9,081,101,846.68	8,548,867,618.43
TOTAL EQUITY & LIABILITIES		61,873,798,615.93	54,579,532,794.13

The Accounting Policies and Notes on 01 to 23 form an integral part of these Financial Statements.
The Board of Directors is responsible for the preparation and presentation of these Financial Statements. These Financial Statements were approved by the Board of Directors and signed on their behalf.


Chairman
Sri Lanka Transport Board


Chief Finance Manager
Sri Lanka Transport Board
H.M.Chandana Kumara Herath
MBS APFA(SL)MILT(CILT)HNDA(Dip)
ANDHRM (NIBM)PGD-HRM(NSBM)
Chief Finance Manager
Sri Lanka Transport Board
No: 200, Kirula Road, Colombo 05


Member of Director Board
Sri Lanka Transport Board

Board Director
Sri Lanka Transport Board
No.200, Kirula Road,
Colombo - 05.

Sajeewa Nandana Kanakarathna
Chairman
Sri Lanka Transport Board

Sri Lanka Transport Board
Statement of Comprehensive Income
For The Year Ended 31st December 2025

		<u>2025</u>	<u>2024</u>
<i>(All Amounts In Sri Lanka Rupees)</i>			
	Note		
Revenue	15	70,583,420,466.73	72,748,375,007.30
Operating Expenses	16	65,256,438,214.61	70,122,037,894.31
Operating Profit/(Loss) Before Depreciation		5,326,982,252.12	2,626,337,112.99
Other Income	17	2,858,777,664.50	2,682,522,038.38
Profit/(Loss) After Other Income		8,185,759,916.62	5,308,859,151.37
Administration Expenses	18	6,616,201,667.43	6,742,938,044.81
Operating Profit/(Loss)		1,569,558,249.19	(1,434,078,893.44)
Financial Expenses	19	7,269,045.77	38,984,104.06
Finance Income		340,640,070.07	278,822,032.88
Net Finance Cost		333,371,024.30	239,837,928.82
Profit/(Loss) Before PWS Production/DTS/FFS Loss		1,902,929,273.49	(1,194,240,964.62)
Work Shop Production Profit/(Loss)	20	(24,074,787.99)	(54,433,779.37)
Driver Training School Profit/(Loss)	21	48,289,371.89	22,011,961.91
Fuel Shed Profit/(Loss)	22	2,169,109.17	4,132,451.06
Profit/(Loss) Before Grants And Subsidies		1,929,312,966.56	(1,222,530,331.02)
Grants And Subsidies	23	2,383,008,303.88	1,769,449,843.93
Net Profit/(Loss) For The Period		4,312,321,270.44	546,919,512.91
Levy Paid to Treasury		(65,170,000.00)	(329,680,000.00)
		4,247,151,270.44	217,239,512.91
Other Comprehensive Income			
Net Change In Fair Value of AFS Financial Assets		90,156,250.00	5,187,500.00
Retirement Benefit Surplus / (Deficit) for the year		(5,263,933,734.33)	(3,254,569,892.63)
Other Comprehensive Income for the year		(5,173,777,484.33)	(3,249,382,392.63)
Total Comprehensive Income For The Year		(926,626,213.89)	(3,032,142,879.72)

Sri Lanka Transport Board
Statement Of Cash Flow For The Year Ended 31.12.2025

(All Amounts In Sri Lanka Rupees)

Cash Flows From Operating Activities

Net Profit / (Loss) For The Year

2025

2024

4,312,321,270

217,239,513

Adjustments for :

Depreciation

1,358,449,021

1,297,644,598

Profit / Loss Adjustment

(68,051,893)

(134,271,608)

Government Grant - Received

(1,554,414,000)

(1,004,970,000)

Government Grant - Amount Amortized During The Year

(828,594,304)

(764,479,844)

Interest Income

(340,640,070)

(278,822,033)

Leasing Interest

-

31,812,892

Finance Cost

7,269,046

7,171,212

Stock Adjustment (Excess) / Short

(3,540,967)

(7,298,811)

Fuel Stock (Excess) / Short

4,339,775

(5,869,576)

Dividends Received

(531,250)

(398,438)

Provision For Retirement Benefit Plans - Gratuity

713,928,139

504,626,158

Operating Profit / (Loss) Before Working Capital Changes

3,600,534,767

(137,615,937)

(Increase) / Decrease In Inventories

(24,122,523)

232,503,664

(Increase) / Decrease In Trade & Other Receivable

(711,129,371)

984,473,140

(Increase) / Decrease In Work-In- Progress

-

24,387,333

Increase / (Decrease) In Creditors

(21,569,774)

(368,355,378)

Increase / (Decrease) In Accrued Expenses

499,990,147

109,253,632

Cash Generated From Operation

3,343,703,246

844,646,454

Cash Used in Operations

Retirement Benefit Plan - Gratuity Paid

(1,812,136,099)

(1,340,961,458)

Stock Adjustment Excess / (Short)

3,540,967

7,298,811

Fuel Stock Excess / (Short)

(4,339,775)

5,869,576

Net Cash Flows From / (Used In) Operating Activities

1,530,768,339

(483,146,617)

Cash Flows From / (Used In) Investing Activities

Acquisition Of Property, Plant & Equipment

(45,082,759)

(184,461,609)

Net Movement In Fixed Deposits

(370,515,748)

35,363,337

Net Movement In Other Investment

2,540,647

(6,277,087)

Acquisition of Expressway Transport Company (Pvt) Ltd

(26,338,408)

(4,113,466)

Interest Income

340,640,070

278,822,033

Dividends Received

531,250

398,438

Investment of Lanka Metro Bus Compay (Pvt) Ltd

(1,800,000,000)

-

Net Cash Flows From / (Used In) Investing Activities

(1,898,224,948)

119,731,646

Cash Flows From / (Used In) Financing Activities

Treasury Share Capital

1,800,000,000

-

Finance Cost Paid

(7,269,046)

(7,171,212)

Government Grants Received

4,178,780,000

1,004,970,000

Net Movement In Lease Creditors/(Lease Payment)

-

(824,468,339)

Redemption Of Employee Share

(4,787,770)

(16,217,417)

Cash Flows From / (Used In) Financing Activities

5,966,723,184

157,113,032

Increase / (Decrease) In Cash & Cash Equivalents

5,599,266,576

(206,301,939)

Cash & Cash Equivalents At The Beginning Of The Year

4,194,909,241

4,401,211,180

Cash & Cash Equivalents At The End Of The Year

9,794,175,817

4,194,909,241

Sri Lanka Transport Board
Statement Of Changes In Equity For The Year Ended 31.12.2025

(All Amounts In Sri Lanka Rupees)

	Equity Capital	Minor Share Holders	Government Grants	Reserves	Revaluation Reserves	Treasury Share Capital	Available For Sale Reserve	Accumulated Profit / (Loss)	Total
Balance As At 31 December 2023	350,000,000.00	190,302,122.00	5,410,970,955.81	5,269,891,960.19	39,494,145,752.96	3,944,890,550.00	23,156,250.00	(17,126,371,811.93)	37,556,985,779.03
Opening Balance Adjustment								(135,771,608.39)	(135,771,608.39)
Profit / (Loss) for the Year								217,239,512.91	217,239,512.91
Audit Correction Related to 2023									
Less For The Year		(16,217,417.00)							
Add For The Year			(764,479,843.93)						
Retirement Benefit Surplus / (Deficit) for the year			495,030,000.00		1,576,346,000.00			(3,254,569,892.63)	(1,183,193,892.63)
Net Change In Fair Value of AFS Financial Assets							5,187,500.00		5,187,500.00
Adjusted Balance As At 31 December 2024	350,000,000.00	174,084,705.00	5,141,521,111.88	5,269,891,960.19	41,070,491,752.96	3,944,890,550.00	28,343,750.00	(20,299,473,800.04)	35,679,750,029.99
Opening Balance Adjustment								(68,051,892.82)	(68,051,892.82)
Profit / (Loss) for the Year								4,247,151,270.44	4,247,151,270.44
Less For The Year		(4,787,769.99)							(4,787,769.99)
Add For The Year			2,624,366,000.00			1,800,000,000.00			4,424,366,000.00
Amortized for The Year			(828,594,303.88)						(828,594,303.88)
Retirement Benefit Surplus / (Deficit) for the year								(5,263,933,734.33)	(5,263,933,734.33)
Net Change In Fair Value of AFS Financial Assets							90,156,250.00		90,156,250.00
Balance As At 31 December 2025	350,000,000.00	169,296,935.01	6,937,292,808.00	5,269,891,960.19	41,070,491,752.96	5,744,890,550.00	118,500,000.00	(21,384,308,156.75)	38,276,055,849.41

Significant Accounting Policies

1. Corporate Information

1.1 Reporting Entity

Sri Lanka Transport Board is a statutory board enacted by the Parliament under the SLTB Act No. 27 of 2005. The registered office of the Board is located at No 200, Kirula Road, Colombo 05 and the principal place of business is situated at the same location.

Sri Lanka Transport Board (SLTB) is an institution that is under the purview of Ministry of Transport.

1.2 Principle activities

During the year, the principal activity of the Board is to provide road passenger transport to the community. The objectives of the Sri Lanka Transport Board are to provide the public a safe, dependable and comfortable road passenger transport at a reasonable fare system.

2. Basis of Preparation

2.1 Statement of Compliance

The Financial Statements have been prepared in accordance with Sri Lanka Accounting Standards (SLFRS/LKAS) as issued by the Institute of Chartered Accountants of Sri Lanka. For all periods up to and including the year ended 31st December 2025, the SLTB prepared its financial statements in accordance with Sri Lanka Accounting Standards (SLAS). These financial statements for the year ended 31st December 2025 SLTB has prepared in accordance with the new Sri Lanka Accounting Standards (SLFRS/LKAS)

The Financial Statements comprise the statement of financial position, statement of comprehensive income, statement of changes in equity, statement of cash flows and notes to the financial statements.

2.2 Basis of Measurement

The Financial Statements have been prepared on the historical cost basis.

2.3 Comparative Information

Comparative information including quantitative, narrative and descriptive information is disclosed in respect of the previous period for all amount reported in the financial statements in order to enhance understanding of the financial statements of the current period and to improve the inter period comparability.

The accounting policies set out below have been applied consistently to all period presented in these financial statements, unless otherwise indicated.

When the presentation or classifications of items in the financial statements have been amended, comparative amounts also have been reclassified to conform with the current year in order to provide a better presentation.

2.4 Use of Estimates and Judgments

The preparation of Financial Statements in conformity with Sri Lanka Accounting Standards (SLFRSs) requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses.

Judgments and estimates are based on historical experience and other factors including expectations that are believed to be reasonable under the circumstances. Hence actual experience and results may differ from these judgments and estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future period if the revision affects both current and future period.

2.5 Assets and the Bases of Their Valuation

Assets classified as current assets in the Statement of Financial Position are cash, bank balances and those which are expected to be realized in cash, during the normal operating cycle of the Board's business, or within one year from the reporting date, whichever is shorter. Assets other than current assets are those which the Board intends to hold beyond a period of one year from the reporting date.

3. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below.

3.1 Property Plant and Equipment

Property, plant and equipment are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any.

(a) Owned Assets

The cost of an item of property, plant and equipment comprise its purchase price and any directly attributable costs of bringing the asset to working condition for its intended use. The cost of self constructed assets includes the cost of materials, direct labour, and any other costs directly attributable to bringing the asset to the working condition for its intended use. This also includes cost of dismantling and removing the items and restoring in the site on which they are located and borrowing costs on qualifying assets.

Significant components of an assets are identified and depreciated separately

(b) Subsequent Costs

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Board and its cost can be measured reliably. The carrying amount of the replaced part is derecognized.

The costs of the day to day servicing of property, plant and equipment are recognized in profit or loss as incurred.

(c) Depreciation

Depreciation is calculated over the depreciable amount, which is the cost of an asset, or other amount substituted for cost, less its residual value. Depreciation is recognized in profit or loss on a straight line basis over the estimated useful lives of each part of an item of property, plant and equipment, since this most closely reflects the expected pattern of consumption of the future economic benefits embodied in the asset. Leased assets are depreciated over the shorter of the lease term and their useful lives unless it is reasonably certain that the Company will obtain ownership by the end of the lease term. Land is not depreciated.

The estimated useful lives are as follows:

Asset Category	Useful Life (Years)	Depreciation Rate (%)
Buildings	40	2.5%
Busses	8	12.5%
Other Vehicles	8	12.5%
Plant & Equipment	10	10%
Office Equipment	10	10%
Air Conditioners	10	10%
Shot Gun	10	10%
Other Assets	10	10%
Shelters	10	10%
Computers	4	25%
Ticket Machine	4	25%
Computer Software	3	33.33%
Bus Engine	5	20%

Depreciation of an asset begins when it is available for use where as depreciation of an asset ceases at the earlier of the date that the asset is classified as held for sale and the date that the asset is derecognized.

Depreciation method, useful lives and residual values are reviewed at each financial year end and adjusted if appropriate.

(d) Derecognition

The carrying amount of an item of property, plant and equipment is derecognized on disposal or when no future economic benefits are expected from its use or disposal. Gains or losses on derecognition are recognized within other income in profit or loss.

3.2 Leased Assets

Leases in terms of which the Board assumes substantially all the risk and rewards of ownership are classified as finance leases. Upon initial recognition the leased asset is measured and capitalized at an amount equal to the lower of its fair value and the present value of minimum lease payments. Subsequent to initial recognition, the asset is accounted for in accordance with the accounting policy applicable to that asset.

Other leases are operating leases and, except for investment property, the leased assets are not recognized in the Board's statement of financial position.

3.3 Investment Property

Investment property is property held either to earn rental income or for capital appreciation or for both, but not for sale in the ordinary course of business, using the production of supply of goods or services or for administrative purposes. Investment property is measured at cost.

When the use of property changes from investment property to owner occupied property it is reclassified as property, plant & equipment.

3.4 Capital Work In Progress

Capital expenses incurred during the year, which are not capitalized as at the balance sheet date are shown as Capital work in progress, whilst the capital assets which have been capitalized during the year and put to use have been transferred to Property Plant & Equipment.

3.5 Intangible Assets

An Intangible Asset is recognized if it is probable that economic benefits are attributable to the assets will flow to the entity and cost of the assets can be measured reliably in accordance with the Sri Lanka Accounting Standard LKAS 38-Intangible Assets and carried at cost less accumulated amortization and accumulated impairment losses.

Intangible assets with finite lives are amortized over the useful economic life and assessed for impairment whenever there is an indication that the intangible asset may be impaired. The amortization period and the amortization method for an intangible asset with a finite useful life are reviewed at least at each financial year-end.

Intangible assets with indefinite useful lives are tested for impairment annually either individually or at the cash-generating unit level.

3.6 Impairment of Non Financial Assets

The carrying amount of the assets is reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the assets recoverable amount is estimated. An impairment loss is recognized if the carrying amount of an assets or cash generating unit exceeds its recoverable amount. An impairment loss is revised if there has been a change in estimates used to determine the recoverable amount.

3.7 Inventories

Inventories are measured at the lower of cost and net realizable value.

The cost of inventories is comprised all costs of purchase, costs of conversion and other costs incurred in bringing the inventories to their present location and condition.

Net realizable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sales.

The cost of the inventories is assigned by using specific identification of their individual costs and first-in-first out formulas.

3.8 Financial asset

3.8.1 Initial recognition and measurement

Financial assets within the scope of LKAS 39 are classified as financial assets at fair value through profit or loss, loans and receivables, held-to-maturity investments and available-for-sale financial assets, as appropriate and determine the classification of its financial assets at initial recognition.

All financial assets are recognized initially at fair value plus, in the case of assets not at fair value through profit or loss, directly attributable transaction costs.

The financial assets of SLTB include cash and short term investment, trade and other receivables, staff loans and other receivables.

3.8.2 Subsequent measurement

The subsequent measurement of financial assets depends on their classification.

(a) Financial assets at fair value through profit or loss

Financial assets at fair value through profit or loss include financial assets held for trading and financial assets designated upon initial recognition at fair value through profit or loss. Financial assets are classified as held for trading if they are acquired for the purpose of selling or repurchasing in the near term.

(b) Loans and receivables

Loans and receivables are non- derivative financial assets with fixed or determinable payments that are not quoted in an active market. After initial measurement, such financial assets are subsequently measured at amortized cost using the effective interest rate method (EIR), less impairment. Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortization is included in finance income in the income statement.

The losses arising from impairment are recognized in the income statement in finance cost.

(c) Held-to-maturity investments

Non- derivative financial assets with fixed or determinable payments and fixed maturities are classified as held to -maturity when the SLTB has the positive intention and ability to hold it to maturity. After initial measurement, held-to-maturity investments are measured at amortized cost using the effective interest method, less impairment. Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortizations included in finance income in the income statement. The losses arising from impairment are recognized as finance cost in the income statement in finance cost.

(d) Available-for-sale financial investments

Available-for-sale financial investments include equity and debt securities. Equity investments classified as available for-sale are those, which are neither classified as held for trading nor designated at fair value through profit or loss. Debt securities in this category are those which are intended to be held for an indefinite period of time and which may be sold in response to needs for liquidity or in response to changes in the market conditions

After initial measurement, available-for-sale financial investments are subsequently measured at fair value with unrealized gains or losses recognized as other comprehensive income in the available-for-sale reserve until the investment is derecognized.

3.8.3 Derecognition

A financial asset (or, where applicable a part of a financial asset or part of a group of similar financial assets) is derecognized when,

- i) The rights to receive cash flows from the asset have expired
- ii) SLTB has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and either
 - (a) SLTB has transferred substantially all the risks and rewards of the asset, or
 - (b)SLTB has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset

3.8.4 Impairment of financial assets

The SLTB assesses at each reporting date whether there is any objective evidence that a financial asset or a group of financial assets is impaired. A financial asset or a group of financial assets is deemed to be impaired if, and only if, there is objective evidence of impairment as a result of one or more events that has occurred after the initial recognition of the asset and that loss event has an impact on the estimated future cash flows of the financial asset or the group of financial assets that can be reliably estimated.

Evidence of impairment may include indications that the debtors or a group of debtors is experiencing significant financial difficulty, default or delinquency, the probability that they will enter bankruptcy or other financial reorganization and where observable data indicate that there is a measurable decrease in the estimated future cash flows, such as changes in arrears or economic conditions that correlate with defaults.

3.9 Cash and Cash Equivalents

Cash and cash equivalents comprise cash balances, call deposits, demand deposits, and short term highly liquid investments readily convertible to known amounts of cash and subject to insignificant risk of changes in value net of bank overdrafts that are repayable on demand for the purpose of the Statement of Cash Flows.

3.10 Financial Liabilities

Initial recognition and measurement financial liabilities within the scope of LKAS39 are classified as financial liabilities at fair value through profit or loss, at amortized cost, or as derivatives designated as hedging instruments in an effective hedge, as appropriate. SLTB determines the classification of its financial liabilities at initial recognition.

All financial liabilities are recognized initially at fair value and, in the case of loans and borrowings, carried at amortized cost. This includes directly attributable transaction costs. SLTB's financial liabilities include trade and other payables.

3.10.1 Subsequent measurement

Subsequent measurements of financial liabilities are at amortized cost.

3.10.2 Derecognition

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires

3.11 Offsetting of Financial Instruments

Financial assets and financial liabilities are offset and the net amount reported in the statement of financial position if, and only if, there is a currently enforceable legal right to offset the recognized amounts and there is an intention to settle on a net basis, or to realize the assets and settle the liabilities simultaneously.

3.12 Post Employment Benefits

3.12.1 Defined Benefit Plan Company

The Board has adapted the benefit plan as required under the Payment of Gratuity Act No.12 of 1983 for all eligible employees. The benefit plan is not externally funded. One month salary for every year of service to employees on retirement has been provided.

The liability recognized in the Statement of Financial Position is the present value of the defined benefit obligation at the reporting date, using the projected unit credit (PUC) method. This item is stated under non –current liabilities in the statement of financial position. Actuarial gains or losses are recognized as income or expense in other comprehensive income during the financial year in which it arise.

3.12.2 Defined Contribution Plans – Employees’ Provident Fund and Employee Trust Fund

All employees who are eligible for Employees’ Provident Fund Contributions and Employees’ Trust Fund Contributions are covered by relevant contributions funds in line with the relevant statutes. Employer’s contributions to the defined contribution plans are recognized as an expense in profit or loss when incurred.

3.13 Trade & Other Payables

Trade & other payables are stated at cost.

3.14 Provisions

A provision is recognized if, as a result of a past event the Board has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefit will be required to settle the obligation.

3.15 Provision for Slow Moving Stocks

Provisions for slow moving stocks are made when the Board identifies the impairment in inventory through its regular assessments.

3.16 Capital Commitments and Contingent Liabilities

Contingent liabilities are possible obligations whose existence will be confirmed only by certain future events or present obligations where the transfer of economic benefits is not probable or cannot be reliably measured.

Statement of Comprehensive Income

3.17 Revenue

The Board revenue represents revenue from passenger Transport.

3.17.1 Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Board and the revenue and the associated costs incurred or to be incurred can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, net of trade discounts and sales taxes, and after eliminating sales within the Board.

(a) Sale of Goods

Revenue from the sale of goods is recognized when the significant risks and rewards of ownership of the goods have passed to the buyer, usually on delivery of the goods.

(b) Rendering of services

Revenue from rendering of services is recognized in the accounting period in which the services are rendered or performed.

(c) Other Income

Revenue from dividends is recognized when the Board's right to receive the payment is established.

Profits or losses from disposal of property, plant and equipment recognized having deducted from proceeds on disposal, the carrying value of the assets and the related expenses.

Foreign currency gains and losses are reported on a net basis.

Income from scrap sales are recognized when the significant risks and rewards of ownership of the goods have passed to the buyer, usually on delivery of the goods.

Rental income arising from operating leases on investment properties is accounted for on a straight-line basis over the lease term.

3.18 Government Grants

Government grants are recognized where there is reasonable assurance that the grant will be received and all attached conditions will be complied with. When the grant relates to an expense item, it is recognized as income on a systematic basis over the periods that the costs, which it is intended to compensate, are expensed.

When the grant relates to an asset, it is recognized as income in equal amounts over the expected useful life of the related asset.

When SLTB receives non-monetary grants, the asset and the grant are recorded at nominal amounts and released to profit or loss over the expected useful life in a pattern of consumption of the benefit of the underlying asset by equal annual installments. When loans or similar assistance are provided by governments or related institutions, with an interest rate below the current applicable market rate, the effect of this favorable interest is regarded as a government grant.

3.19 Expenditure Recognition

3.19.1 Operating Expenses

All expenses incurred in day to day operations of the business and in maintaining the property, plant and equipment in a state of efficiency has been charged to the statement of comprehensive income in arriving at the profit for the year. Provision has also been made for impairment of financial assets, slow moving stocks, all known liabilities and depreciation on property, plant and equipment.

3.19.2 Lease Payments

Payments made under operating leases are recognized in profit or loss on a straight-line basis over the term of the lease. Minimum lease payments made under finance leases are apportioned between the finance expense and the reduction of the outstanding liability. The finance expense is allocated to each period during the lease term so as to produce a constant periodic rate of interest on the remaining balance of the liability.

3.19.3 Borrowing Costs

Borrowing costs directly attributable to acquisition, construction or production of assets that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost of the respective assets. All other borrowing costs are expensed in the period they occur. Borrowing costs consist of interest and other costs that Board incurs in connection with the borrowing of funds.

3.19.4 Net Finance Income / (Expenses)

Finance income comprises interest income on funds invested and staff loans, and changes in the fair value of financial assets at fair value through profit or loss. Interest income is recognized as it accrues in profit or loss, using the effective interest method.

Finance costs comprise interest expense on borrowings, unwinding of the discount on provisions, changes in the fair value of financial assets at fair value through profit or loss, impairment losses recognized on financial assets, borrowing costs that are not directly attributable to the acquisition, construction or production of a qualifying asset are recognized in profit or loss using the effective interest method.

3.20 Related Party Transactions

Disclosure has been made in respect of the transactions in which one party has the ability to control or exercise significant influence over the financial and operating policies/decisions of the other, irrespective of whether a price is being charged or not.

3.21 Cash Flow

Interest received and dividends received are classified as investing cash flows, while dividend paid and interest paid, is classified as financing cash flows for the purpose of presentation of Statement of Cash Flows which has been prepared using the 'Indirect Method'.

3.22 Events Occurring After the Reporting

Events after the reporting period are those events favorable and unfavorable that occurs between the end of the reporting period and the date when the financial statements are authorized for issue.

The materiality of the events occurring after the reporting period is considered and appropriate adjustments to or disclosures are made in the Financial Statements, where necessary.

Sri Lanka Transport Board
Notes to the Accounts

01. Property, Plant & Equipment

Free hold Asset

	Land	Building	Plant & Machinery	Office Equipments	Motor Vehicles	Condemned Other Vehicles	Air conditioners	Computers
Balance As At 2023.12.31	32,161,017,072.00	4,130,706,077.07	674,929,643.84	255,849,892.49	331,764,252.76	1,041,195.32	21,638,840.69	155,604,413.61
<u>Adjustments</u>								
Addition	-	4,515,144.00	8,477,352.27	18,554,848.97	4,600,300.00	-	1,782,979.97	5,017,682.00
Disposals								
Balance As At 2024.12.31	32,161,017,072.00	4,130,706,077.07	674,929,643.84	255,849,892.49	331,764,252.76	1,041,195.32	21,638,840.69	155,604,413.61
Transferred from L/H/A								
Addition	-	4,515,144.00	8,477,352.27	18,554,848.97	4,600,300.00	-	1,782,979.97	5,017,682.00
Addition - Revaluation								
Adjustments - Revaluation 2025								
Adjustments - Correction					(12,800,000.00)			
Government Grant - Addition								
Disposals								

Balance As At 2025.12.31

32,161,017,072.00	4,135,221,221.07	683,406,996.11	274,404,741.46	323,564,552.76	1,041,195.32	23,421,820.66	160,622,095.61
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Lease hold Asset

Balance As At 2023.12.31

	Land	Building	Plant & Machinery	Office Equipments	Motor Vehicles	Condemned Other Vehicles	Air conditioners	Computers
Balance As At 2024.12.31	-	-	-	-	-	-	-	-
Transferred to F/H/A								
Addition								
Disposals								

Balance As At 2025.12.31

-	-	-	-	-	-	-	-	-
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Sri Lanka Transport Board
Notes to the Accounts

01. Property, Plant & Equipment

Free hold Asset

	Busses	Condemned Busses	Shot Gun	Bus Engine	Ticket Machine	Other Assets	Computer Software	Total
Balance As At 2023.12.31	32,443,839,162.22	1,367,754,792.20	133,985.20	2,697,909,799.94	266,417,397.14	75,842,984.48	34,926,971.78	74,619,376,480.74
<u>Adjustments</u>								
Addition	-	-	-	14,886,401.54	-	48,050.00	-	57,882,758.75
Disposals	-	-	-	-	-	-	-	-
Balance As At 2024.12.31								
Transferred from L/H/A								
Addition	-	-	-	14,886,401.54	-	48,050.00	-	57,882,758.75
Addition - Revaluation								
Adjustments - Revaluation 2025								
Adjustments -Correction								
Government Grant - Addition								(12,800,000.00)
Disposals								

Balance As At 2025.12.31

Lease hold Asset

	Busses	Condemned Busses	Shot Gun	Bus Engine	Ticket Machine	Other Assets	Computer Software	Total
Balance AS At 2023.12.31								
<u>Adjustments</u>								
Addition	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-
Balance As At 2024.12.31								
Transferred to F/H/A								
Addition	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-
Balance As At 2025.12.31								

**Free Hold Asset
Depreciation**

	Land	Building	Plant & Machinery	Office Equipments	Motor Vehicles	Condemned Other Vehicles	Air conditioners	Computers
Balance AS At 2023.12.31		161,189,798.60	400,039,846.30	180,546,054.40	304,072,391.80	520,385.32	12,838,199.57	155,201,102.84
<u>Adjustments</u>		103,361,717.43	54,378,376.29	12,998,584.70	6,122,318.75	-	1,707,942.43	3,013,936.76
Addition					(533,333.33)			2,125.00
Adjustments					900.00			
Disposals		(202,619.91)						
Balance As At 2024.12.31		161,189,798.60	400,039,846.30	180,546,054.40	304,072,391.80	520,385.32	12,838,199.57	155,201,102.84
Charge for the Year								
Adjustments - Correction 2025								
Adjustments - Revaluation 2025								
Disposals								
Transferred From L/H/A/D								
Balance As At 2025.12.31		264,348,896.12	454,418,222.59	193,545,539.10	309,661,377.22	520,385.32	14,546,142.00	158,217,164.60

Lease Hold Asset

	Land	Building	Plant & Machinery	Office Equipments	Motor Vehicles	Condemned Other Vehicles	Air conditioners	Computers
Balance AS At 2023.12.31		-	-	-	-	-	-	-
<u>Adjustments</u>								
Addition								
Disposals								
Balance As At 2024.12.31		-	-	-	-	-	-	-
Charged For The Year								
Adjustments								
Disposals								
Transferred to F/H/A/D								
Balance As At 2025.12.31		-	-	-	-	-	-	-
Total Asset	32,161,017,072.00	4,135,221,221.07	683,406,996.11	274,404,741.46	323,564,552.76	1,041,195.32	23,421,820.66	160,622,095.61
Total Depreciation	-	264,348,896.12	454,418,222.59	193,545,539.10	309,661,377.22	520,385.32	14,546,142.00	158,217,164.60
Net Book Value	32,161,017,072.00	3,870,872,324.95	228,988,773.52	80,859,202.36	13,903,175.54	520,810.00	8,875,678.66	2,404,931.01

**Free Hold Asset
Depreciation**

	Busses	Condemned Busses	Shot Gun	Bus Engine	Ticket Machine	Other Assets	Computer Software	Total
Balance AS At 2023.12.31	26,869,616,833.37	1,367,754,792.20	62,866.64	2,177,880,285.78	261,271,002.15	54,906,877.34	31,732,739.78	31,977,633,176.09
Adjustments								
Addition	-	-	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-
Balance As At 2024.12.31	26,869,616,833.37	1,367,754,792.20	62,866.64	2,177,880,285.78	261,271,002.15	54,906,877.34	31,732,739.78	31,977,633,176.09
Charge for the Year	1,058,481,041.38	-	9,903.52	114,484,252.09	-	4,623,876.00	(0.00)	1,359,181,949.35
Adjustments - Correction 2025								(732,928.24)
Adjustments - Revaluation 2025								
Disposals								
Transferred From L/H/A/D								
Balance As At 2025.12.31	27,928,097,874.75	1,367,754,792.20	72,770.16	2,292,364,537.87	261,271,002.15	59,530,753.34	31,732,739.78	33,336,082,197.20

Lease Hold Asset

	Busses	Condemned Busses	Shot Gun	Bus Engine	Ticket Machine	Other Assets	Computer Software	Total
Balance AS At 2023.12.31	-	-	-	-	-	-	-	-
Adjustments								
Addition	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-
Balance As At 2024.12.31	-	-	-	-	-	-	-	-
Charged For The Year	-	-	-	-	-	-	-	-
Adjustments								
Disposals	-	-	-	-	-	-	-	-
Transferred to F/H/A/D	-	-	-	-	-	-	-	-
Balance As At 2025.12.31	-	-	-	-	-	-	-	-
Total Asset	32,443,839,162.22	1,367,754,792.20	133,985.20	2,712,796,201.48	266,417,397.14	75,891,034.48	34,926,971.78	74,664,459,239.49
Total Depreciation	27,928,097,874.75	1,367,754,792.20	72,770.16	2,292,364,537.87	261,271,002.15	59,530,753.34	31,732,739.78	33,336,082,197.20
Net Book Value	4,515,741,287.47	-	61,215.04	420,431,663.61	5,146,394.99	16,360,281.14	3,194,232.00	41,328,377,042.29

<u>Cost - Land & Building</u>		31.12.2025	31.12.2024
101-1	Building	4,135,221,221.07	4,130,706,077.07
101-1-A	Land	28,113,507,072.00	28,113,507,072.00
101-1-F	SLTB - Play Ground	4,047,510,000.00	4,047,510,000.00
Total		36,296,238,293.07	36,291,723,149.07

<u>Cost - Motor Vehicles</u>			
101-5-A	Vans, Lorries & Other Vehicles	279,677,828.03	279,677,828.03
101-5-B	Cars, Motor Cycles & Bicycles	43,886,724.73	52,086,424.73
Total		323,564,552.76	331,764,252.76

<u>Accumulated Depreciation - Land & Building</u>			
104-1-B	Building	264,348,896.12	161,189,798.60
Total		264,348,896.12	161,189,798.60

Note 01.02 - Work In Progress

Note	Work-In-Progress	31.12.2025 Rs.	31.12.2024 Rs.
102-2	Balance As At 01.01.2025	33,061,271.02	57,448,604.13
	Addition	-	4,565,182.50
	Transferred To F/H/A	-	(28,952,515.61)
	Balance As At 31.12.2025	33,061,271.02	33,061,271.02

Note 01.03 - Advance Given for Acquisition of Expressway Transport Company (Pvt) Ltd

Cabinet of ministers has decided to hand over total Assets and Liabilities of Expressway Transport Company (Pvt.) Ltd. and 15% of share of Highway operation are also to be transferred to Sri Lanka Transport Board. Based on that, 20 nos. of buses handed over to Sri Lanka Transport Board after payment of Rs. 37,492,332/48 to Bank of Ceylon. Total value of buses handed over to Sri Lanka Transport Board is Rs. 109,400,000/-. Further SLTB has paid Rs. 26,338,408/- as its operational expenses from January 2025 to December 2025. The liquidation of the said company has not yet completed. Sri Lanka Transport Board will have to pay Rs. 90 Mn. Approximately to settle outstanding statutory payments and creditors.

02.Other Financial Assets

Available For Sale Investment

Account Code	Description	31.12.2025			31.12.2024		
		No of Shares	Cost	Market Value	No of Shares	Cost	Market Value
105-2-G	Lanka Ashok Leyland - Investment In Shares	31,250	250,000.00	118,750,000.00	31,250	250,000.00	28,593,750.00
105-2-H	Lanka Metro Bus Company			1,800,000,000.00	-	-	-
	Total	31,250	250,000.00	1,918,750,000.00	31,250	250,000.00	28,593,750.00

03.Unoperated Accounts

	31.12.2025 Rs.	31.12.2024 Rs.
203-2-13 Unoperated Accounts - Debits Balance	1,290,782,781.62	1,290,782,781.62
	1,290,782,781.62	1,290,782,781.62

04.Inventories

Account Code	Description	31.12.2025 Rs.	31.12.2024 Rs.
106-1	Inventory	2,216,028,058.79	2,202,485,392.86
106-2	Fuel (Net)	187,238,791.62	177,514,693.22
106-4	Stock in Transit	16,477,204.23	16,114,906.84
106-6	Work in Progress - Material (Work Shop)	5,111,041.98	4,617,580.90
		2,424,855,096.62	2,400,732,573.82
106-5	Provision For Damaged Store Items		
	Total	2,424,855,096.62	2,400,732,573.82

05. Trade & Other Receivable

05.1 Advances

Account Code	Description	31.12.2025 Rs.	31.12.2024 Rs.
107-1	Salary Advance - 4040	27,405,794.28	37,907,808.20
107-2	Festival Advance - 5012	574,850,898.81	543,299,983.32
107-3	Sports Advance - 5012/1	61,546,972.24	64,915,940.42
107-4	Special Loan Advance - 5012/2	45,538,976.14	57,414,077.45
107-5	Other Advance	90,697,382.39	97,881,145.68
107-6	Local Purchase Advance	1,035,319,138.96	1,062,655,127.54
107-7	SLTB Advance A/C	3,025,977.50	3,025,977.50
107-8	4040/1 Special Advance	10,154,459.69	9,568,129.51
	Sub Total	1,848,539,600.01	1,876,668,189.62

05.2 Other Receivables

108-1	Sundry Debtors	688,806,865.51	58,013,434.59
108-2	Trade Debtors	13,007,702.71	14,571,052.64
108-3	Income Receivables	458,502,784.93	344,457,642.93
108-4	Tri Forces Hire Charges	69,405,620.86	69,330,329.86
108-5	Travel Passes and Warrants	207,594,580.75	230,389,304.27
108-6	Court Deposits	244,673,453.32	244,696,453.32
108-7	Other Deposits	35,203,031.19	20,015,212.27
108-8	Conductor Shortage	6,785,958.03	6,472,214.30
108-10	Fidelity Guarantee Fund	3,595,700.00	-
108-13	Cashier Shortage	354,217.80	401,901.27
108-14	Other Pre Paid Expenses	4,543,824.45	4,595,485.34
108-17	National Apprentice Board Loan	-	62,284.01
108-18	Work Done By Out Side Parties	-	210,463.89
	Sub Total	1,732,473,739.55	993,215,778.69
	Total	3,581,013,339.56	2,869,883,968.31

6 Other Financial Asset

105-1	Treasury Bills	16,012,207.00	14,909,694.00
105-2-B	Investment In Fidelity Guarantee	5,330.00	5,330.00
105-2-C	Employee Security Deposits	571,918.71	4,215,078.42
105-2-D	Fixed Deposits	1,059,724,692.98	689,208,945.33
	Total	1,076,314,148.69	708,339,047.75

7 Cash & Cash Equivalents

105-2-A	Short Term Investments	2,000,000,000.00	-
105-2-E	Savings Accounts	5,217,454,860.51	4,027,550,710.90
	Total	7,217,454,860.51	4,027,550,710.90

07. Cash at Bank

Account Code	Description	31.12.2025 Rs.	31.12.2024 Rs.
109-1	Head Office	2,539,913,422.51	68,718,341.73
	Regions & Depots	33,760,383.54	53,533,696.45
	W.S/D.T.S & Fuel Sheds	117,111,252.32	103,061,308.35
	Total	2,690,785,058.37	225,313,346.53

07. Bank Overdraft

Account Code	Description	31.12.2025 Rs.	31.12.2024 Rs.
109-1	Head Office	-	-
	Regions & Depots	336,683,969.61	348,040,114.50
	W.S/D.T.S & Fuel Sheds	-	-
	Total	336,683,969.61	348,040,114.50

07. Cash In Hand

Account Code	Description	31.12.2025 Rs.	31.12.2024 Rs.
110-1	Cash In Hand	3,301,815.45	3,076,912.28
110-2	Petty Cash Imprest	472,500.00	502,889.39
110-3	Cash In Transit	49,918,777.33	86,956,445.02
110-4	Stamp Imprest	214,465.00	189,140.00
110-5	Pool Vehicle Imprest	44,000.00	197,200.00
110-6	Revenue To Be Deposit	168,668,309.73	199,162,711.37
	Total	222,619,867.51	290,085,298.06

07. Grand Total Cash & Cash Equivalents

10,130,859,786.39 **4,542,949,355.49**

07. Grand Total Bank Overdraft

336,683,969.61 **348,040,114.50**

08. Accumulated Loss

		31.12.2025	31.12.2024
	<u>Accumulated Loss</u>	Rs.	Rs.
201	Accumulated Loss Brought From Previous Year	(20,299,473,800.04)	(17,126,371,811.93)
201-1	Add: Adjustment In Respect Of Previous Year	(68,051,892.82)	(135,771,608.39)
201-1	Retirement Benefit Surplus / (Deficit) for the year	(5,263,933,734.33)	(3,254,569,892.63)
	Profit/ (Loss) For The Year	4,247,151,270.44	217,239,512.91
	Total	(21,384,308,156.75)	(20,299,473,800.04)

Treasury Share Capital

		31.12.2025	31.12.2024
		Rs.	Rs.
202-5	Share Capital	3,368,242,400.00	3,368,242,400.00
202-6	Share Capital - Treasury A/C	2,376,648,150.00	576,648,150.00
		5,744,890,550.00	3,944,890,550.00

09. Government Grants

		31.12.2025	31.12.2024
		Rs.	Rs.
202-3	Balance As At 01.01.2025	5,141,521,111.88	5,410,970,955.81
	Received During the Year	2,624,366,000.00	495,030,000.00
	Amortized For The Year	(828,594,303.88)	(764,479,843.93)
	Balance As At 31.12.2025	6,937,292,808.00	5,141,521,111.88

10. Reserves

		31.12.2025	31.12.2024
		Rs.	Rs.
201-2	Capital Reserves	22,295,374.57	22,295,374.57
201-3	Insurance Reserves	292,329.36	292,329.36
201-4	Workmen Compensation Reserves	2,988,322.52	2,988,322.52
201-5	Commissioner Of Motor Traffic	2,667,679.00	2,667,679.00
201-6	Season Ticket Fund	272,673.18	272,673.18
201-8	Revaluation Reserve	41,070,491,752.96	41,070,491,752.96
201-9	Capital Reserve a/c & Other Reserve	5,241,375,581.56	5,241,375,581.56
		46,340,383,713.15	46,340,383,713.15

11. Provision for Retirement Benefit - Gratuity

Account Code	Description	31.12.2025	31.12.2024
		Rs.	Rs.
202-1	Balance As At Beginning Of The Year	10,350,915,145.71	7,932,680,553.35
	Provision For The Year	713,928,138.54	504,626,157.97
	(Surplus) / Deficit for the year	5,263,933,734.33	3,254,569,892.63
	Payments During The Year	(1,812,136,098.74)	(1,340,961,458.24)
	Balance As At The End Of The Year	14,516,640,919.84	10,350,915,145.71

12. Other Non Current Liabilities

Account Code	Description	31.12.2025	31.12.2024
		Rs.	Rs.
202-20	Lanka Ashok Leyland	-	-
202-2	Interest Suspense A/C	-	-
202-21	Long Term Liabilities -SLTB Provident Fund	-	-
	Total	-	-

13. Unoperated Accounts

		31.12.2025	31.12.2024
		Rs.	Rs.
203-2-12	Unoperated Accounts -Credit Balance	-	-
		-	-

14. Trade & Other Payables

14.1 Creditors

Account Code	Description	31.12.2025 Rs.	31.12.2024 Rs.
203-1-1	Trade Creditors	4,301,745,212.50	4,468,743,087.04
203-1-2	Ceylon Petroleum Corporation	1,658,324.32	3,086,116.75
203-1-3	Other Creditors	436,030,683.61	365,404,793.18
203-1-4	Sri Lanka Insurance Corporation	991,131.10	1,031,190.73
203-1-6	Unpaid Salary	11,059,890.44	11,616,894.64
203-1-7	Tsunami Fund	624,340.20	624,340.20
203-1-8	Third Party Payments - Payable	77,546,106.50	72,074,292.37
203-1-9	7070 E.P.F Loan	20,390,389.34	20,390,389.34
203-1-10	7082 E.P.F TV Loan	4,519,200.93	4,519,200.93
203-1-11	7075 E.P.F Housing Loan	210,095,125.87	210,128,841.19
203-1-12	7078 EPF Loan	391,807.53	391,807.53
203-1-13	Fines Fund	28,930,800.43	30,301,223.43
203-1-14	Sport Council	13,233,677.08	12,736,602.98
203-1-15	Trade Unions	45,676,472.18	42,168,421.99
203-1-16	Funeral Welfare Society	85,003,060.15	73,406,553.35
203-1-17	Welfare Society	49,523,437.62	51,602,878.59
203-1-18	Canteen Recovery	5,877,658.96	5,112,105.17
203-1-19	Bank Loan - (Salary Payable)	38,235,422.64	41,693,301.25
203-1-20	Insurance - Payable	1,462,554.28	821,531.28
203-1-21	Stamp Duty recovery	32,933,626.07	37,169,665.04
203-1-22	Fines Recovery	307,766,167.76	257,408,739.48
203-1-23	Fines Fund Recovery	40,621,756.66	39,764,607.43
203-1-24	Unpaid Salary Deductions	4,538,469.14	4,537,786.75
203-1-25	Tender Deposits	11,573,783.23	11,836,024.60
203-1-26	Other Deposits	9,479,673.03	10,264,896.53
203-1-27	Suspense A/C	23,312.08	23,312.08
203-1-28	Deposits - by Outside Parties	13,061,334.40	13,067,010.40
203-1-29	Deposits - Tender(Factory)	10,775,305.28	10,906,905.28
203-1-30	Employee Deposits	189,493,378.87	190,340,230.92
203-1-31	Miscellaneous Payable	36,199.40	43,914.14
203-1-33	E.T.F Surcharges	231,830.04	231,830.04
203-1-35	Accrued Rent & Rates	19,053,017.79	9,179,156.01
203-1-38	Fidelity Bond	14,784,026.08	14,547,453.88
203-1-48	Deposits - Contractors(Factory) A/C	30,405.14	30,405.14
203-1-49	Deposits A/C	2,234,717.45	2,771,562.47
203-1-50	Deposits - by Tender HO	6,778,200.00	3,200.00
203-1-57	Lanka Ashok Leyland Creditor A/C	95,378,684.90	95,378,684.90
	Sub Total	6,091,789,183.00	6,113,358,957.03

14.2 Accrued Expenses

Account Code	Description	31.12.2025 Rs.	31.12.2024 Rs.
203-3-1	Payable Audit Fee	6,028,936.65	5,579,635.26
203-3-3	Payable E.P.F (SLTB)	29,039,143.92	28,668,182.20
203-3-4	Payable E.P.F (Central Bank)	317,096,494.51	265,749,851.97
203-3-5	Payable E.T.F (Central Bank)	45,746,523.74	37,605,125.22
203-3-6	Salary Control A/C	1,259,659,705.31	1,185,418,653.47
203-3-7	Accrued Expenses	976,126,533.75	549,245,376.48
202-24	Provision For Bonus	-	-
203-3-8	Online Bus Control A/C	18,931,356.19	15,201,722.30
	Sub Total	2,652,628,694.07	2,087,468,546.90

14.3 Other Payables

Account Code	Description	31.12.2025 Rs.	31.12.2024 Rs.
203-2-9	Cash Transfers	-	-
203-2-1	Current Account - SLTB	-	-
203-2-2	Current Account - Inter Regions	-	-
203-2-3	Balance Adjustment A/C -	-	-
203-2-4	Inter Ledger Control Account	-	-
203-2-5	Transfer In/Out - Regions	-	-
203-2-6	Transfer In/Out - Out of Regions	-	-
203-2-7	S40 - Out of Regions / Stock	-	-
203-2-8	C/A - Out of Regions W/S Repairs & Maintenance	-	-
203-2-10	Transfer In Out /S40 - Out of Region A/C	-	-
203-2-11	Region Offices & Depots A/C	-	-
203-2-12	R.T.B & W.S A/C	-	-
	Sub Total	-	-
	Grand Total	8,744,417,877.07	8,200,827,503.93

Sri Lanka Transport Board
Notes To The Accounts

15. Revenue

Account Code	Description	31.12.2025 Rs.	31.12.2024 Rs.
301-1	Waybill Revenue	50,500,474,477.82	54,543,838,661.46
301-2	Season Tickets	3,567,844,276.04	4,011,070,571.09
301-3	Special Hires	650,950,779.50	957,783,090.84
301-4	Mail Transport	118,982,799.60	70,954,458.84
301-5	Army Travel Passes	137,986,483.30	110,179,405.18
301-6	Police Travel Pass & Warrant	1,405,494,416.69	1,510,355,615.08
301-7	Army Special Hires	780,000.00	31,970,208.80
301-8	News Paper Transport	375,635.00	173,476.00
301-9	Miscellaneous Travel Passes	307,001,652.82	294,678,039.60
301-10	Luggage Receipts	66,648,947.85	67,032,051.00
301-11	Welfare Hires	920,647.90	2,320,693.20
302-1-2	Sisuseriya	578,377,097.94	592,479,571.97
302-1-3	Nisiseriya	97,583,252.27	55,539,164.24
302-4-D	Season Ticket Subsidy	13,150,000,000.00	10,500,000,000.00
	Total	70,583,420,466.73	72,748,375,007.30

16. Operating Expenses

Account Code	Description	31.12.2025 Rs.	31.12.2024 Rs.
401-1	Bus Operation Expenses	22,302,292,190.06	20,541,705,676.18
401-2	Direct Fuel, Oil & Lubricants	33,033,714,573.40	39,131,302,601.43
401-3	Other Direct Costs	8,861,950,409.77	9,383,330,075.32
402-3-1	Depreciation - Busses	1,058,481,041.38	1,065,699,541.38
	Total	65,256,438,214.61	70,122,037,894.31

<u>Bus Operation Expenses</u>		<u>Amount</u>	
		31.12.2025	31.12.2024
401-1-1	Salary - Drivers & Conductors	8,115,633,585.82	6,176,825,916.48
401-1-14	Salary - Engineering	1,917,847,267.06	1,511,708,323.33
401-1-3	Over Time - Scheduled Drivers & Conductors	2,821,128,607.04	3,123,392,461.94
401-1-4	Over Time - Un Scheduled Drivers & Conductors	134,241,543.48	174,697,550.40
401-1-16	Over Time - Engineering	502,585,642.86	565,674,864.02
401-1-6	Travelling Expenses - Drivers & Conductors	10,452,009.00	6,194,116.46
401-1-18	Travelling Expenses- Engineering	6,715,924.69	4,098,456.23
401-1-2	Cost of Living - Drivers & Conductors	3,594,907,328.24	3,208,146,105.12
401-1-15	Cost of Living - Engineering	793,584,306.78	701,478,329.84
401-1-5	Bus Crews - Layover	9,675,982.91	12,172,123.03
401-1-7	Incentive - Drivers & Conductors	1,431,773,771.50	1,601,737,917.98
401-1-17	Incentive - Engineering Employees	125,323,752.11	137,269,345.03
401-1-8	Attendance Allowances - Drivers & Conductors	1,175,190.70	1,418,419.49
401-1-19	Attendance Allowances - Engineering	297,278.10	442,147.94
401-1-10	Special Allowances - Drivers & Conductors	316,403,615.00	1,087,543,568.05
401-1-20	Special Allowances - Engineering	76,477,528.40	243,692,111.80
401-1-23	Bus Washing & Watching Allowance	52,155,892.62	56,935,741.01
401-1-9	Night Allowances- Drivers & Conductors	779,806.70	2,456,260.97
401-1-11	Waybill Checking Commission	4,423,965.06	4,951,579.86
401-1-12	E.P.F - Drivers & Conductors	1,426,517,466.92	1,135,272,756.33
401-1-21	E.P.F - Engineering	379,359,388.96	312,166,535.46
401-1-13	E.T.F - Drivers & Conductors	356,513,332.01	281,770,764.49
401-1-22	E.T.F - Engineering	94,652,992.18	77,693,510.32
401-1-24	Other Variable Expenses	129,666,011.92	113,966,770.60
		22,302,292,190.06	20,541,705,676.18

<u>Direct Fuel Oil & Lubricants</u>			
401-2-A	Oil & Lubricants For Busses	930,359,735.33	1,034,849,043.17
401-2-B	Fuel For Busses	32,103,354,838.07	38,096,453,558.26
		33,033,714,573.40	39,131,302,601.43

<u>Other Direct Cost</u>			
401-3-1	Spare Parts	3,770,203,875.78	4,027,655,730.13
401-3-2	New Tyres & Tubes	1,361,335,509.40	1,276,633,260.06
401-3-3	Rebuilt Tyres	2,089,317,269.81	2,483,218,023.53
401-3-4	Batteries For Busses	247,773,603.24	295,061,117.02
401-3-5	Busses Repair & Maintenance Expenses	1,189,947,411.40	1,102,632,851.31
401-3-6	Busses - Insurance Expenses	37,333,938.40	13,699,061.87
401-3-7	Busses - Registration Fees & Revenue Licenses	16,673,377.37	14,738,391.88
401-3-8	Tickets & Way Bill Expenses	149,365,424.37	169,691,639.52
		8,861,950,409.77	9,383,330,075.32

17. Other Income

Account Code	Description	31.12.2025 Rs.	31.12.2024 Rs.
303-1	Rent Income	61,513,502.18	49,423,578.74
303-4	Circuit Bungalows	17,169,842.38	12,252,391.91
303-5	Advertising	362,800.00	171,500.00
303-6	Penalty Charges	7,512,108.36	7,173,668.53
303-8	Dividends Received	531,250.00	398,437.50
303-9	Waste Oil Sale	12,565,904.07	17,946,532.41
303-10	Excess Cash	933,738.34	909,360.08
303-11	Damages Recovered	40,194,368.33	38,297,038.63
303-12	Income From Property	1,788,890.50	2,382,169.65
303-13	Building & Canteen Rent	17,476,817.16	10,527,287.14
303-14	Commission & Discounts	3,619,130.01	21,587,163.24
303-15	Fitness Certificate	19,186,890.83	23,800,272.05
303-16	Income From Outside Repairs	59,265.00	515,709.00
303-17	Wrecker Charges	145,700.00	671,002.00
303-18	Insurance Claim	10,607,629.07	6,137,554.77
303-19	Cashier Excess	168,139.71	387,526.84
303-20	Income On Identity Cards	1,421,061.37	2,167,757.00
303-21	Stock Adjustment AC	3,540,966.57	7,298,811.33
303-22	Excess / (Shortage) Of Fuel Stock	(4,339,774.56)	5,869,575.55
303-23	Scrap Sale	20,195,374.61	22,920,604.81
303-24	Other Income	280,298,620.21	143,533,247.55
303-25	Revenue From Shalika	5,942,000.00	4,569,750.00
303-26	Fuel Sale Income	37,359,325.84	48,801,987.79
303-29	Sale On Other items	22,944,567.93	15,822,653.04
303-30	Scrap Stock Excess	-	371,162.00
303-33	Rent Busses Income & Expenditure	297,579,546.59	208,585,296.82
302-1-A	Uneconomic Root Subsidy	2,000,000,000.00	2,000,000,000.00
302-1-4	Other Subsidy	-	30,000,000.00
	Total	2,858,777,664.50	2,682,522,038.38

18. Administration & Establishment Expenses

Account Code	Description	31.12.2025 Rs.	31.12.2024 Rs.
	Salaries & Wages Note- 18.1	2,034,030,086.37	1,856,464,690.46
	Over Time & Leave Pay Note -18.2	325,867,797.34	397,102,182.86
	Cost of Living Allowance Note -18.3	830,374,745.78	891,026,360.83
	Travelling Expenses Note -18.4	31,851,041.51	16,675,490.87
	Other Special Allowances Note -18.5	88,929,571.25	297,167,600.99
402-1-6	Chairman/Director Board Allowance	1,567,101.00	731,720.00
402-1-8	Private Security Expenses	166,938,676.58	168,723,666.53
402-1-9	Medical Bills	1,067,502.00	696,457.50
402-1-10	Other Allowances	18,913,985.22	9,307,220.08
402-1-11	Contract & Daily Payment Employees Allowances	113,640,704.59	119,504,195.94
402-1-12	Employee Provident Fund	315,410,726.53	309,589,259.77
402-1-13	Employee Trust Fund	78,911,992.74	79,087,490.66
	Repairs & Maintenance Note -18.6	242,066,642.12	325,099,562.33
402-2-5	Printing & Stationary	172,069,428.63	184,076,523.86
402-2-6	Rent & Rates	86,333,292.22	72,439,816.21
402-2-7	Telephone	64,695,846.55	58,085,961.11
402-2-8	Electricity	137,771,571.07	186,213,160.31
402-2-9	Water	57,865,091.15	84,360,015.86
402-2-10	Annual Bonus	385,225,401.66	370,074,715.74
402-2-11	Defined Benefit Plans - Gratuity	713,928,138.54	504,626,157.97
402-2-12	Medical Condemn Retirement	3,764,375.00	6,333,430.00
402-2-13	Legal Expenses Note -18.7	21,079,322.42	24,770,008.00
402-2-14	Staff Welfare	26,498,648.75	24,207,687.84
402-2-15	Ex-gratia Payments	30,139,842.32	23,318,258.54
402-2-16	Workmen Compensation	1,898,400.93	19,365,206.79
402-2-17	Payment For Police Security	-	-
402-2-18	Tsunami Busses Expenses	-	10,273.55
402-2-19	Fuel Oil & Lubricants(Indirect)	235,665,373.47	272,313,015.85
402-2-20	Entertainment	10,850,773.76	14,400,925.15
402-2-21	Other Expenses	99,507,767.86	183,208,368.29
402-2-23	Advertising Expenses	3,190,056.60	7,300,119.15
402-2-24	Insurance - Other Vehicles	11,339,165.24	8,690,541.33
402-2-25	Audit Fees	4,107,690.26	3,731,083.99
402-3-2	Depreciation Note -18.8	300,700,907.97	224,236,876.45
	Total	6,616,201,667.43	6,742,938,044.81

Note**18.1****Salaries & Wages**

		31.12.2025	31.12.2024
402-1-1-A	Salaries & Wages - Operation Staff	783,635,063.55	789,292,804.70
402-1-1-B	Salaries & Wages - Accounting Staff	333,245,053.11	277,059,463.11
402-1-1-C	Salaries & Wages - Engineering Staff	326,630,880.48	336,044,366.64
402-1-1-D	Salaries & Wages - Audit Staff	42,457,873.00	35,079,371.22
402-1-1-E	Salaries & Wages - Disciplinary Staff	79,102,019.63	42,109,102.50
402-1-1-F	Salaries & Wages - Security Staff	338,548,362.75	273,986,981.19
402-1-1-G	Salaries & Wages - Supply Staff	121,173,291.80	97,394,596.28
402-1-1-H	Salaries & Wages - D.T.S	9,237,542.05	5,498,004.82
402-1-7	Salary - Trained Graduate	-	-
		2,034,030,086.37	1,856,464,690.46

Note**18.2****Over Time & Leave Pay**

402-1-2-A	Over Time & Leave Pay - Operation Staff	95,927,429.87	137,216,752.66
402-1-2-B	Over Time & Leave Pay - Accounting Staff	15,150,945.08	16,411,033.22
402-1-2-C	Over Time & Leave Pay - Engineering Staff	27,931,309.46	50,762,871.43
402-1-2-D	Over Time & Leave Pay - Audit Staff	872,049.99	714,038.78
402-1-2-E	Over Time & Leave Pay - Disciplinary Staff	3,634,396.10	4,264,579.14
402-1-2-F	Over Time & Leave Pay - Security Staff	171,041,576.00	174,715,522.99
402-1-2-G	Over Time & Leave Pay - Supply Staff	11,249,704.06	12,892,531.04
402-1-2-H	Over Time & Leave Pay - D.T.S	60,386.78	124,853.60
		325,867,797.34	397,102,182.86

Note**18.3****Cost Of Living Allowance**

402-1-3-A	Cost Of Living Allowance - Operation Staff	317,824,991.95	383,506,693.88
402-1-3-B	Cost Of Living Allowance - Accounting Staff	136,392,422.76	133,103,293.93
402-1-3-C	Cost Of Living Allowance - Engineering Staff	131,421,410.60	163,320,574.34
402-1-3-D	Cost Of Living Allowance - Audit Staff	16,494,472.99	15,956,602.65
402-1-3-E	Cost Of Living Allowance - Disciplinary Staff	28,825,415.47	20,032,992.94
402-1-3-F	Cost Of Living Allowance - Security Staff	146,360,911.93	124,736,869.10
402-1-3-G	Cost Of Living Allowance - Supply Staff	49,651,770.76	47,984,900.03
402-1-3-H	Cost Of Living Allowance - D.T.S	3,403,349.32	2,384,433.96
		830,374,745.78	891,026,360.83

Note**18.4****Travelling Expenses**

402-1-4-A	Travelling Expenses - Operation Staff	22,668,583.76	11,343,077.40
402-1-4-B	Travelling Expenses - Accounting Staff	716,700.21	456,678.79
402-1-4-C	Travelling Expenses - Engineering Staff	3,226,514.50	1,494,602.68
402-1-4-D	Travelling Expenses - Audit Staff	2,511,002.66	1,483,192.00
402-1-4-E	Travelling Expenses - Disciplinary Staff	831,058.50	740,024.50
402-1-4-F	Travelling Expenses - Security Staff	1,286,502.50	747,730.00
402-1-4-G	Travelling Expenses - Supply Staff	462,726.88	302,682.50
402-1-4-H	Travelling Expenses - D.T.S	147,952.50	107,503.00
		31,851,041.51	16,675,490.87

Note**18.5****Other Special Allowances**

		31.12.2025	31.12.2024
402-1-5-A	Other Special Allowances - Operation Staff	35,658,123.93	134,152,867.51
402-1-5-B	Other Special Allowances - Accounting Staff	13,166,698.13	42,227,471.03
402-1-5-C	Other Special Allowances - Engineering Staff	12,983,231.43	51,275,006.86
402-1-5-D	Other Special Allowances - Audit Staff	1,947,293.80	4,955,159.38
402-1-5-E	Other Special Allowances - Disciplinary Staff	2,172,956.78	6,204,531.43
402-1-5-F	Other Special Allowances - Security Staff	12,460,497.42	41,377,857.26
402-1-5-G	Other Special Allowances - Supply Staff	4,659,564.70	15,316,663.02
402-1-5-H	Other Special Allowances - D.T.S	5,881,205.06	1,658,044.50
		88,929,571.25	297,167,600.99

Note**18.6****Repairs & Maintenance**

402-2-1	Repairs & Maintenance (Garage Building)	59,669,246.63	74,538,498.31
402-2-2	Maintenance Of Furniture & Office Equipment	22,011,336.39	27,936,894.75
402-2-3	Repairs & Maintenance - Pool Vehicle	90,532,090.01	134,344,741.47
402-2-4	Maintenance Of Plant & Machinery	69,853,969.09	88,279,427.80
		242,066,642.12	325,099,562.33

Note**18.7****Legal Expenses**

238 Civil Court Cases due to road accidents were pending against Sri Lanka Transport Board as at 31.12.2025 and the total claim value of these cases was Rs2,402,668,716.93

34 cases have been filed against parties who have caused damages to SLTB buses and the damages expected to be recovered is Rs.304,827,336.29

69 Labour related cases were pending against Sri Lanka Transport Board as at 2025.12.31 and the total claim value of these cases cannot be estimated.

Note**18.8****Depreciation**

402-3-2	Depreciation - Other Vehicle	6,122,318.75	8,155,854.17
402-3-3	Depreciation - Plant & Machinery	54,378,376.29	53,914,215.14
402-3-4	Depreciation - Furniture & Office Equipment	12,998,584.70	10,579,442.15
402-3-5	Depreciation - Building	103,361,717.43	99,569,959.44
402-3-6	Depreciation - Computer	3,013,936.76	3,417,925.66
402-3-7	Depreciation - Others	4,623,876.00	5,048,441.64
402-3-8	Depreciation - Shot Guns	9,903.52	9,923.52
402-3-9	Depreciation - Air Conditioners	1,707,942.43	1,620,510.50
402-3-10	Depreciation - Bus Engine	114,484,252.09	41,110,501.28
402-3-12	Depreciation - Ticket Machine	-	227,700.00
402-3-13	Depreciation - Computer Software	-	582,402.95
Total		300,700,907.97	224,236,876.45

19. Finance Performance

Account Code	Description	31.12.2025 Rs.	31.12.2024 Rs.
402-4-1	Over Draft Interest	512,394.65	866,080.78
402-4-2	Bank Charges	6,756,651.12	6,305,131.03
402-4-4	Leasing Interest	-	31,812,892.25
402-4-5	Other Finance Cost	-	-
Total Financial Cost		7,269,045.77	38,984,104.06

Account Code	Description	31.12.2025 Rs.	31.12.2024 Rs.
303-7	Interest Income	340,640,070.07	278,822,032.88
Total Financial Income		340,640,070.07	278,822,032.88

Net Financial Cost	(333,371,024.30)	(239,837,928.82)
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20. Work Shop Production Profit & Loss

Profit & Loss Statement		31.12.2025 Rs.	31.12.2024 Rs.
403-1	Work In Progress As At 01.01.2025 - Materials	4,617,580.90	7,917,820.56
	ADD		
403-2	Purchases - Materials	663,126,508.52	502,243,714.22
	LESS		
403-4	Goods Return	4,875,298.27	2,217,608.63
	Work In Progress As At 31.12.2025	5,111,041.98	4,617,580.90
		(9,986,340.25)	6,835,189.53
	Primary Cost of Finished Goods	657,757,749.17	503,326,345.25
	Factory Overhead Cost		
403-1-A	Factory Wages & Allowances	164,055,449.33	142,457,301.96
403-1-B	Over Time	14,872,775.52	16,461,677.10
403-1-C	Travelling Expenses	128,537.50	64,992.50
403-1-D	E.P.F	24,111,250.05	19,747,892.93
403-1-E	E.T.F	6,006,825.35	5,067,193.96
403-1-F	Other Costs	7,393,388.55	6,043,826.57
	Factory Costs	216,568,226.30	189,842,885.02
	Total Production Cost	874,325,975.47	693,169,230.27
403-3	Revenue On Production	842,227,287.48	633,844,050.90
	Production Shortage	(32,098,687.99)	(59,325,179.37)
	Other Work Shop Production	8,023,900.00	4,891,400.00
	Total Production Shortage	(24,074,787.99)	(54,433,779.37)

21. Driver Training School - Profit & Loss Statement

Profit & Loss Statement		31.12.2025	31.12.2024
		Rs.	Rs.
	Training Income	46,185,334.00	26,448,104.49
		46,185,334.00	26,448,104.49
3	Revenue	46,185,334.00	26,448,104.49
301-3	Special Hires		3,709,600.00
			3,709,600.00
		46,185,334.00	30,157,704.49
303-7	Interest Income	2,088,243.83	3,056,100.38
303-21	Stock Adjustment	(449,406.73)	-
303-24	Other Income	227,614.00	522,291.00
		1,866,451.10	3,578,391.38
	Total Income	48,051,785.10	33,736,095.87
401-3	Other Direct Cost		
401-3-4	Batteries for Busses		36,915.00
			36,915.00
402	Staff Expenses		
402-1	Employee Expenses		
402-1-1-H	Salaries & Wages - D.T.S	20,542,230.55	17,654,099.39
402-1-2-H	Overtime & Leave Pay - D.T.S	2,758,463.35	3,820,791.75
402-1-3-H	Cost of Living Allowance - D.T.S	8,138,207.64	8,035,729.02
402-1-4-H	Travelling Expenses - D.T.S	29,812.50	14,155.00
402-1-5-H	Other Special Allowances - D.T.S	1,868,363.85	3,708,621.34
402-1-9	Medical Bills	38,104.00	24,158.00
402-1-11	Contract & Daily Payment Employees Allowances a/c	379,580.87	-
402-1-12	Employee Provident Fund	3,471,100.51	3,136,744.08
402-1-13	Employee Trust Fund	867,775.40	785,204.10
		38,093,638.67	37,179,502.68
		38,093,638.67	37,179,502.68
402-2	Administration & Establishment Expenses		
402-2-1	Repairs & Maintenance (Garage Building)	21,605.00	5,820.00
402-2-2	Maintenance Of Furniture & Office Equipment	123,060.00	92,470.00
402-2-3	Repairs & Maintenance - Pool Vehicle	1,613,057.76	3,163,474.18
402-2-4	Maintenance Of Plant & Machinery	19,660.00	89,700.00
402-2-5	Printing & Stationary	307,649.90	299,550.48
402-2-6	Rent & Rates	1,300.00	1,318.00
402-2-7	Telephone	220,649.56	218,680.77
402-2-8	Electricity	375,927.15	519,592.94
402-2-9	Water	145,893.66	161,520.43
402-2-10	Annual Bonus For the Year a/c	670,950.00	637,000.00
402-2-11	Gratuity Allowances a/c	4,403,896.50	6,546,189.50
402-2-14	Staff Welfare	49,913.00	30,425.00
402-2-15	Ex-gratia Payments a/c	25,000.00	-
402-2-18	Tsunami Busses Expenses a/c	7,500.00	-
402-2-19	Fuel Oil & Lubricants(indirect)	4,258,841.28	5,501,300.10
402-2-20	Entertainment	8,775,307.28	784,692.12
402-2-21	Other Expenses	3,374,240.45	1,353,295.16
402-2-23	Advertising Expenses a/c	-	16,000.00
402-2-24	Insurance - Other Vehicles	265,797.38	162,514.73
		24,660,248.92	19,583,543.41
		24,660,248.92	19,583,543.41
402-4	Finance Cost		
402-4-2	Bank Charges	18,043.64	14,523.12
		18,043.64	14,523.12
		18,043.64	14,523.12
	Total Expenditure	62,771,931.23	56,814,484.21
	Net Profit (/Loss)	(14,720,146.13)	(23,078,388.34)
	Other Driving Training School Profit & Loss	63,009,518.02	45,090,350.25
	Total Other Driving Training School Profit & Loss	48,289,371.89	22,011,961.91

22. Fuel Shed- Profit & Loss Statement

Profit & Loss Statement		31.12.2025	31.12.2024
		Rs.	Rs.
Sales		457,721,888.53	475,951,982.90
Opening Balance - Diesel			149,671.97
Opening Balance - Petrol			697,600.66
Opening Balance - Lubricant			774,229.83
Add		4,519,248.01	1,621,502.46
Purchases -Diesel		288,362,976.00	336,308,757.35
Purchases -Petrol		156,091,351.35	129,308,242.87
Purchases -Lubricant		1,752,629.79	1,002,624.13
		446,206,957.14	466,619,624.35
		450,726,205.15	468,241,126.81
Closing Balance - Diesel		1,147,086.71	3,201,981.64
Closing Balance - Petrol		1,660,909.66	633,440.52
Closing Balance - Lubricant		840,725.22	683,825.85
		(3,648,721.59)	(4,519,248.01)
Gross Profit		(447,077,483.56)	(463,721,878.80)
		10,644,404.97	12,230,104.10
Other Income			
Interest Income		34,875.00	57,468.49
Excess Cash a/c			60.00
Scrap Sale a/c		3,000.00	-
		37,875.00	57,528.49
		10,682,279.97	12,287,632.59
Administrative Expenses			
Salaries & Wages - Engineering Staff		3,471,143.22	2,708,700.79
Over Time & Leave Pay - Engineering Staff		1,166,648.03	1,145,400.70
Cost of Living Allowance - Engineering Staff		1,488,719.21	873,200.00
Other Special Allowances - Engineering Staff		129,500.00	1,095,434.21
Other Allowances a/c		12,750.00	-
Employee Provident Fund a/c		605,692.26	517,746.91
Employee Trust Fund a/c		151,423.11	129,436.74
Repairs & Maintenance (Garage Building)		2,750.00	6,725.00
Maintenance of Furniture & Office Equipment a/c		-	11,000.00
Maintenance of Plant & Machinery		177,752.30	283,954.80
Printing & Stationary		14,119.50	9,900.00
Rent & Rates		229,636.84	231,772.46
Telephone		87,066.84	85,233.71
Electricity		442,715.67	481,150.86
Staff Welfare		21,300.00	10,590.00
Fuel Oil & Lubricants(indirect) a/c		511,953.82	495,621.98
Other Expenses		-	69,313.37
		8,513,170.80	8,155,181.53
		8,513,170.80	8,155,181.53
Total Cost		(8,513,170.80)	(8,155,181.53)
Net Profit		2,169,109.17	4,132,451.06

23. Grants and Subsidies

Account Code	Description	31.12.2025 Rs.	31.12.2024 Rs.
302-2-B	Grant for Rehabilitation	1,554,414,000.00	1,004,970,000.00
302-5-E	Government Grant Amortization - Buses	788,255,617.63	724,762,897.63
302-6-F	Government Grant Amortization - Other	40,338,686.25	39,716,946.30
	Total	2,383,008,303.88	1,769,449,843.93