

LANKA PHOSPHATE LIMITED			
COMPREHENSIVE INCOME STATEMENT FOR THE PERIOD ENDED		31st Dec, 2024	
		31st Dec, 2024	31st Mar, 2024
	Note		
Revenue (Net)	17	980,517,832	1,080,038,780
Cost of Sales	18	(436,056,961)	(534,021,036)
Gross Profit		544,460,871	546,017,744
Factory & Administrative Overheads	19	(215,558,933)	(290,347,077)
Selling and Distribution Cost	20	(12,412,568)	(12,471,603)
Finance Cost	21	(135,135)	(3,614,425)
Profit from operation		316,354,235	239,584,638
Interest and Other Income	22	78,754,865	123,764,800
Profit Before Taxation		395,109,100	363,349,438
Income Tax Expenses	23	(118,159,603)	(123,934,613)
Profit for the Year		276,949,498	239,414,825
Other Comprehensive Income			
Deferred tax liability on revaluation of PPE	24	-	1,282,795
Actuarial loss on retirement benefit obligations		-	2,964,332
Total Other Comprehensive Income for the year		-	4,247,127
Total Comprehensive Income for the year		276,949,498	243,661,952
Earnings Per Share (Rs)	25	38.19	33.02

LANKA PHOSPHATE LIMITED			
STATEMENT OF FINANCIAL POSITION AS AT Dec 31st 2024			
		(Expressed in Sri Lankan Rupees)	
		31st Dec, 2024	31st March, 2024
	Note		
ASSETS			
Non - Current Assets			
Property, Plant and Equipment	5	239,196,497	250,272,258
Investment in Equity (GSMB Tech. Services (Pvt) Ltd)	6	1,000,000	1,000,000
		240,196,497	251,272,258
Current Assets			
Inventories	7	193,153,428	234,119,769
Trade Receivables	8	49,198,633	39,571,405
Deposits, Prepayments and Other Receivables	9	109,116,681	160,641,638
Fixed Deposits and Treasury Bills	10	747,867,314	602,001,770
Cash and Cash Equivalents	11	201,482,111	181,133,593
		1,300,818,168	1,217,468,175
Total Assets		1,541,014,665	1,468,740,433
EQUITY AND LIABILITIES			
Capital and Reserves			
Stated Capital	12	72,510,000	72,510,000
Revaluation Reserves		132,550,912	132,550,912
Retained Earnings		1,052,292,888	850,343,391
Total Equity		1,257,353,800	1,055,404,302
Non - Current Liabilities			
Retiring Benefit Obligations	13	62,164,419	60,365,049
Deferred Tax Liability	14	29,899,148	29,899,148
		92,063,567	90,264,197
Current Liabilities			
Trade Payables		29,771,247	36,366,596
Customer Advances	8	5,105,483	9,734,200
Income Tax Payable	15	56,007,081	79,148,892
Other Payables and Accrued Expenses	16	77,130,059	125,604,796
Bank Overdrafts	11	23,583,428	72,217,451
		191,597,298	323,071,934
Total Equity and Liabilities		1,541,014,665	1,468,740,433

LANKA PHOSPHATE LIMITED				
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED	31st Dec, 2024			
			<i>(Expressed in Sri Lankan Rupees)</i>	
	Stated	Revaluation	Retained	Total
	Capital	Reserves	Earnings	
Balance as at April 01, 2023	72,510,000	131,268,117	807,964,234	1,011,742,351
Profit for the Period	-	-	239,414,825	239,414,825
Deferred tax liability on revaluation of PPE		1,282,795	-	1,282,795
Actuarial Loss on retirement benefit obligation	-	-	2,964,332	2,964,332
Dividends Paid During the Period	-	-	(200,000,000)	(200,000,000)
Balance as at March 31, 2024	72,510,000	132,550,912	850,343,392	1,055,404,303
Balance as at April 01, 2024	72,510,000	132,550,912	850,343,392	1,055,404,303
Profit for the Period	-	-	276,949,498	276,949,498
Dividends Paid During the Period	-	-	(75,000,000)	(75,000,000)
Balance as at Dec 31st 2024	72,510,000	132,550,912	1,052,292,888	1,257,353,801

LANKA PHOSPHATE LIMITED		
CASH FLOW STATEMENT FOR THE PERIOD ENDED	31st Dec, 2024	
	(Expressed in Sri Lankan Rupees)	
	31st Dec, 2024	31st Mar, 2024
Cash Flow from Operating Activities		
Profit Before Taxation	395,109,100	363,349,438
Adjustments for ;		
Depreciation	17,948,875	45,496,206
Retiring Benefit Obligations	5,850,000	13,290,119
CWIP Write off	(445,500)	356,400
Interest Income	(63,687,602)	(114,847,166)
Dividend Income	(6,968,278)	(4,120,166)
ESC Write-off	-	-
Operating Profit Before Working Capital Changes	347,806,595	303,524,831
Working Capital Changes		
Inventories	40,966,341	25,186,704
Trade Receivables	(9,627,228)	(5,143,880)
Intercompany Current Account	-	-
Deposits, Prepayments and Other Receivables	72,554,570	53,767,157
Trade Payables	(6,595,349)	13,902,888
Customer Advances	(4,628,717)	7,497,700
Other Payables and Accrued Expenses	(48,474,737)	41,855,757
Cash Generated from / (used In) Operations	392,001,475	440,591,157
Income Tax Paid	(136,225,580)	(58,098,409)
Deferred Taxation	-	-
Payment of Retirement Benefit Obligation	(4,050,630)	(6,319,320)
Net Cash Flow from / (used in) Operating Activities	251,725,265	376,173,428
Cash Flow from Investing Activities		
Investment on Property, Plant and Equipment	(6,427,613)	(8,260,285)
Interest Income Received	37,582,155	59,756,381
Chages in Shortterm Deposits	(145,865,544)	(41,417,396)
Dividend Income Received	6,968,278	4,120,166
Net Cash Flow from Investing Activities	(107,742,724)	14,198,867
Cash Flow from Financing Activities		
Dividend Paid	(75,000,000)	(200,000,000)
Net Cash used in Financing Activities	(75,000,000)	(200,000,000)
Net Changes in Cash and Cash Equivalents During the Year	68,982,541	190,372,294
Cash and Cash Equivalents at Beginning of the Year	108,916,143	(81,456,152)
Cash and Cash Equivalents at End of the Year (Note 11)	177,898,683	108,916,143
Cash and Cash Equivalents at End of the Year Represented by ;	31st Dec, 2024	Mar 31, 2024
Cash in Hand and Bank	201,482,111	181,133,593
Bank Overdrafts	(23,583,428)	(72,217,451)
	177,898,683	108,916,142

LANKA PHOSPHATE LIMITED				
NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED		31st Dec, 2024		
(Expressed in Sri Lankan Rupees)				
5	Property, Plant and Equipment			
	Cost / Revaluation	Balance as at April 01,2024	Addition	Transferred
				Balance as at 31st Dec, 2024
	Buildings	150,248,121.22	-	150,248,121
	Internal Roads	65,139,730.22	-	65,139,730
	Plant and Machinery	127,445,140.79	125,800	127,570,941
	Motor Vehicles	96,515,000.00	-	96,515,000
	Office & Equipment	11,028,468.74	48,425	11,076,894
	Electrical Equipment	2,122,779.25	64,000	2,186,779
	Furniture and Fittings	9,150,900.91	1,402,908	10,553,809
	Laboratory Equipments	5,075,000.00	3,684,600	8,759,600
	Electrical Elephant Fence	3,157,193.75	-	3,157,194
	Computer Hardware and Software	9,031,904.00	1,101,880	10,133,784
		478,914,239	6,427,613	-
				485,341,852
	Depreciation	Balance as at April 01,2024	Charge for the Year	Transferred
				Balance as at 31st Dec, 2024
	Buildings	29,836,267	4,507,444	34,343,710
	Internal Roads	32,389,833	2,435,942	34,825,775
	Plant and Machinery	46,308,894	7,880,681	54,189,575
	Motor Vehicles	96,515,000	-	96,515,000
	Office Equipment	7,860,147	718,923	8,579,069
	Electrical Equipment	444,827	163,033	607,860
	Furniture and Fittings	8,037,588	417,206	8,454,795
	Laboratory Equipments	124,375	431,283	555,658
	Electrical Elephant Fence	631,439	473,579	1,105,018
	Computer Hardware and Software	6,493,612	920,783	7,414,394
		228,641,981	17,948,875	-
				246,590,856
	Net Book Value	Balance as at April 01,2024	Charge for the Year	Transferred
				Balance as at 31st Dec, 2024
	Buildings	120,411,855	(4,507,444)	-
	Internal Roads	32,749,897	(2,435,942)	-
	Plant and Machinery	81,136,247	(7,754,881)	-
	Motor Vehicles	-	-	-
	Office Equipment	3,168,322	(670,498)	-
	Electrical Equipment	1,677,953	(99,033)	-
	Furniture and Fittings	1,113,313	985,702	-
	Laboratory Equipments	4,950,625	3,253,317	-
	Electrical Elephant Fence	2,525,755	(473,579)	-
	Computer Hardware and Software	2,538,292	181,097	-
		250,272,258	(11,521,262)	-
				238,750,997
	Capital work-in-Progress	Balance as at April 01,2024	Addition	Transfer
				Balance as at 31st Dec, 2024
	ELETRIC FENSE. WORKERS QURERS. 1ST BILL.	-	445,500	445,500
		-	445,500	-
	Total	250,272,258		239,196,497
	Provision for Impairment	-		-
		250,272,258		239,196,497
			31st Dec, 2024	31st Mar 2024
6	Investment in GSMB Technical Services (Pvt) Ltd			
	100,000/- Shares of Rs.10/- each		1,000,000	1,000,000

LANKA PHOSPHATE LIMITED			
NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD		31st Dec, 2024	
		(Expressed in Sri Lankan Rupees)	
		31st Dec, 2024	2023/24
7	Inventories		
	Trade Stocks - Eppawala (Finished goods)	25,682,018	51,516,709
	(Raw Material)	30,468,548	46,019,986
	General Stocks	147,682,791	147,263,003
		203,833,357	244,799,698
	Provision for Obsolete Stocks	(10,679,929)	(10,679,929)
	PROVISION FOR STOCK DIFFERENCES	-	-
		193,153,428	234,119,769
8	TRADE RECEIVABLES		
	Debtors ERP/HERP Sales - Eppawala		
	Outstanding as at 31.12.2024	55,215,794	45,463,566
	Debtor advance payments Received	(5,105,483)	(9,734,200)
		50,110,310	35,729,366
	Cash Sales Collection A/C - Eppawala	-	-
	Debtors - Coconut Fertiliser Project - Wariyapola	633,325	809,325
	(-) Provision for Bad & Doubtful Debts		
	- Eppawala Site	(5,887,161)	(5,885,161)
	- Wariyapola Site	(763,325)	(816,325)
		(6,650,486)	(6,701,486)
		44,093,150	29,837,205
9	Deposits, Prepayments and Other Receivables		
	Staff Loans and Advances	65,943,213	54,801,325
	Deposit and Prepayments	13,322,946	29,537,075
	Interest Receivable from Short Term Investments -FD	29,583,572	76,160,380
	Interest Receivable from Short Term Investments -REPO	266,950	142,857
		109,116,681	160,641,638
10	Fixed Deposits and Treasury Bills		
	Fixed Deposits	747,867,314	602,001,770
	TREASURY BILL - 1 YEAR	-	-
		747,867,314	602,001,770
11	Cash and Cash Equivalents		
	Repo - Bank of Ceylon	198,000,000	180,000,000
	Cash at Bank	3,332,111	1,018,593
	Cash in Hand	136,000	101,000
	Stamp Float	14,000	14,000
		201,482,111	181,133,593
	11.1 - CASH AT BANK		
	BOC - Eppawala (A/C No 004641100)	1,083,286	418,762
	PB- Eppawala (170-1001800000025)	1,563,386	91,392
	PB - WARIYAPOLA - (A/C No 144-1002000000025)	685,439	508,439
	Boc-Grandpass - (A/C No 0009300713)	-	-
		3,332,111	1,018,593
	11.2 - Bank Overdrafts		
	PB- Eppawala (170-1001800000025)	-	-
	PB - WARIYAPOLA - (A/C No 144-1002000000025)	-	-
	BOC - Eppawala (A/C No 004641100)	-	-
	Boc-Grandpass - (A/C No 0009300713)	23,583,428	72,217,451
		23,583,428	72,217,451

LANKA PHOSPHATE LIMITED			
NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED			31st Dec, 2024
		(Expressed in Sri Lankan Rupees)	
		31st Dec, 2024	2023/24
12 Stated Capital			
Issued and Fully Paid			
7,251,000 Ordinary Shares		72,510,000	72,510,000
13 Retiring Benefit Obligation			
Balance as at April 01, 2024		60,365,049	56,358,582
Current Service Cost for the period		5,850,000	4,272,746
Interest Cost for the period			9,017,373
During the Year Payment		(4,050,630)	(6,319,320)
Actuarial loss on retirement benefit obligations		-	(2,964,332)
Balance as at Dec 31, 2024		62,164,419	60,365,049
14 Deferred Tax Liability			
Balance B/F		29,899,148	27,618,049
Recognised in Income Statement		-	3,563,893
Recognised in OCI		-	(1,282,795)
Balance C/F		29,899,148	29,899,148
15 PROVISION FOR TAXATION			
Balance B/F		85,618,480	23,346,169
(+) Provision for the year		118,159,603	120,370,720
(-) Payments during the year		(136,225,580)	(58,098,409)
		67,552,503	85,618,480
<u>Credits</u>			
(-) With Holding tax Receivable		(11,545,421)	(6,469,588)
Balance C/F		56,007,081	79,148,892
16 Other Payables and Accrued Expenses			
Accrued Expenses		46,881,824	88,384,960
WHT Payable		2,108,482	2,990,250
VAT PAYABLE / RECOVERABLE		8,256,841	14,655,386
Other Payable		19,882,913	19,574,199
		77,130,059	125,604,796
17 Revenue			
Net Revenue (Before VAT)			
ERP (50KG)		475,798,497	629,663,180
ERP 33% (P2O5) SALES		254,974,185	30,132,200
LOW QUALITY ERP SALES		-	17,500
HERP		74,565,150	105,258,220
HERP 50KG SALES 38% WITHOUT BAGS		175,180,000	314,967,680
Total		980,517,832	1,080,038,780
(+) Value Added Tax (18%) (Apr 24 - Dec,24)		92,519,942	41,485,645
Gross Revenue (With VAT)		1,073,037,773	1,121,524,425

18. COST OF SALES	31st Dec, 2024	2023/24
OPENING STOCK AS AT 01/04/2024	97,536,694	92,328,660
<u>DIRECT EXPENSE INCURRED DURING THE YEAR</u>		
18.1 STAFF REMUNERATIONS AND PAYMENTS		
STAFF REMUNERATION-QUARRY	9,104,268	11,754,151
STAFF REMUNERATION-CRUSHER	15,083,400	26,206,171
STAFF REMUNERATION - MILL	89,127,515	88,812,617
STAFF REMUNERATION - MAINTENANCE	30,275,443	36,724,847
STAFF REMUNERATION-ELECTRICAL	7,022,488	7,817,869
MEDICAL SCHEME	2,314,306	4,010,486
ANNUAL BONUS	2,416,889	12,066,122
MEDICAL LEAVE ENCASHMENT	18,600,000	17,462,724
	173,944,309	204,854,986
18.2 RAW MATERIAL EXCAVATION		
HIRE OF MACHINERY	3,334,443	15,123,177
	3,334,443	15,123,177
18.3 ROYALTY		
ROYALTY	72,479,936	86,671,213
	72,479,936	86,671,213
18.4 POWER & ENERGY		
POWER-CRUSHER (9%)	3,619,496	6,252,021
POWER -MILL (83%)	33,379,798	57,657,528
GENERATOR FUEL	185,422	222,071
	37,184,716	64,131,619
18.5 PACKING MATERIAL		
POLYPROPYLENE BAGS	37,553,867	71,166,184
BINDING HOOKS	745,677	817,625
	38,299,545	71,983,809
18.6 LICENCE AND APPROVALS		
MINING LICENSE	838,175	468,628
LAND UTILIZATION CHARGES	4,567,606	13,780,100
	5,405,781	14,248,727
18.7 DEPRECIATION - DIRECT PRODUCTION		
P&M, ELECTRICAL EQUI. ETC	12,982,441	16,501,489
	12,982,441	16,501,489
18.8 MILL AND CRUSHER MAINTENANCE		
MILL SPEAR PARTS.-5 ROLLER (NEW	15,756,385	7,149,298
MILL SPARES PARTS.-5 ROLLER	260,903	779,767
160 TGM MILL MAINTENANCE	3,822,425	11,009,196
TGM 160 - 6 ROLLER MILL - 2	8,449,713	10,464,947
NEW JAW CRUSHER MAINTENANCE	451,388	-
CRUSHER SPARE PARTS.	79,640	636,416
	28,820,454	30,039,624
18.9 OIL AND LUBRICANTS		
Oil & Lubricants - MINE	-	102,001
OIL & LUBRICANT - CRUSHER	265,140	305,991
LUBRICANTS - MILL	2,546,066	2,344,439
	2,811,206	2,752,431

18.10 VEHICLE FUEL AND MAINTENANCE		
WHEEL LOADER FUEL - MINE	54,181	214,240
WHEEL LOADER FUEL(NEW) - MINE	595,652	1,085,455
WHEEL LOADER MAINTENANCE - MINE	75,303	77,021
924 K WHEEL LOADER - FUEL - MINE	1,070,771	1,245,699
924 K WHEEL LOADER MAINTENANCE - MINE	951,731	1,756,675
WHEEL LOADER MAINTENANCE (NEW) - MINE	391,950	574,536
INTERNALTRANS.-TRACTOR 49-7541 - MINE	62,130	102,480
INTERNALTRANS-T. 46 SRI 5636 - MINE	835	1,892
TRAILER -44 Sri 6600 - MINE	197	366
NEW TRACTOR TRAILOR 1 - MINE	197	22,312
NEW TRACTOR TRAILOR NO 2 - MINE	-	4,037
NEW TRACTOR TRAILOR NO 3 - MINE	19,900	-
NEW WATER BOWSER NCGA 4634 - MINE	1,947	12,204
TIPPER NCLR 2142 - MINE	206,310	162,293
TIPPER - NCLL 6146 - MINE	214,086	230,320
WPLL 9354 DRUM TRUCK - MINE	349,499	23,333
NCLS-9309 Dump Truck - MINE	307,737	305,503
DUMP TRUCK / (LL - 9354 LAL) - F - MINE	5,102	45,351
TIPPER / (LL - 6146) - F - MINE	193,924	442,703
DUMP TRUCK / (LJ - 9309 EICHER) - F - MINE	315,064	719,304
TIPPER / (LA - 2142 LAL) - F - MINE	177,364	345,958
INTERNALTRANS-TRACTOR 270-0809 - MINE	61,082	72,219
INTERNALTRANS-TRACTOR 49-2011 - MINE	22,580	53,818
INTERNALTRANS-T. 44 SRI 6603 - MINE	2,147	2,264
INTERNALTRANS-T. 44 SRI 6606 - MINE	1,885	2,540
INTERNALTRANS-T. 44 SRI 6607 - MINE	2,147	2,365
WHEEL LOADERS (FURUKAWA) - F - CRUSHER	54,181	214,240
WHEEL LOADERS (FURUKAWA) - M - CRUSHER	75,303	73,221
WHEEL LOADERS (WA 180) - F - CRUSHER	688,652	1,085,455
WHEEL LOADERS (WA 180) - M	391,950	257,535
WHEEL LOADERS (CAT 924 - K) - F - CRUSHER	1,070,771	1,288,777
WHEEL LOADERS (CAT 924 - K) - M - CRUSHER	951,731	1,289,402
DUMP TRUCK / (LJ - 9309 EICHER) - M - CRUSHER	307,737	305,503
DUMP TRUCK / (LJ - 9309 EICHER) - F - CRUSHER	315,064	719,304
TIPPER / (LL - 6146) - F - CRUSHER	193,924	442,703
TIPPER / (LL - 6146) - M - CRUSHER	214,086	229,770
DUMP TRUCK / (LL 9354 LAL) - F - CRUSHER	5,102	45,351
DUMP TRUCK / (LL - 9354 LAL) - M - CRUSHER	349,499	23,333
TIPPER / (LA - 2142 LAL) - F - CRUSHER	177,364	345,958
TIPPER / (LA - 2142 LAL) - M - CRUSHER	206,310	158,493
TRACTOR F & M - CRUSHER	156,477	3,600
INTERNAL TRANSPORT - CRUSHER	20,570	283,210
FORKLIFT MAINT - MILL	-	2,370
FORKLIFT MAINT - MILL	6,500	-
FORKLIFT FUEL (UNI CARRIER) - MILL	-	2,400
FORKLIFT (NISSAN) - F - MILL	503,311	860,296
FORKLIFT (NISSAN) - M - MILL	242,386	320,809
FORKLIFT (MITSUBISHI) - F - MILL	362,346	378,993
FORKLIFT (MITSUBISHI) - M - MILL	738,684	131,696
WHEEL LOADERS (WA 180) - M - MILL	431,529	257,535
WHEEL LOADERS (CAT 924 - K) - F - MILL	1,070,772	1,288,777
WHEEL LOADERS (CAT 924 - K) - M - MILL	951,731	1,289,402
WHEEL LOADERS (FURUKAWA) - F -MILL	54,181	214,240
WHEEL LOADERS (FURUKAWA) - M-MILL	75,303	77,021
FORKLIFT (UNI CARRIER) - F-MILL	759,267	981,625
FORKLIFT (UNI CARRIER) - M-MILL	383,287	155,131
WHEEL LOADERS (WA 180) - F-MILL	595,652	1,085,455
	16,437,396	21,316,496

18.11 TOOLS, EQUIPMENT AND MAINTENANCE		
COMPRESSOR MAINT. - MINE	21,608	17,200
PERSONNEL SAFETY EQUIP. - MINE	6,865	71,151
PERSONNEL SAFETY EQUIP. - CRUSHER	-	25,445
TOOLS & IMPLEMENTS - CRUSHER	1,562	856,666
PERSONNEL SAFETY EQUIP. - MILL	567,159	854,531
TOOLS & IMPLEMENTS - MILL	139,624	1,019,537
BAG CLOSER MACHINE EXP. - MILL	123,142	321,108
GENERATOR MAINTENANCE - WS	153,157	4,090
MAINT. OF TOOLS & EQUIPMENT -WS	618,520	1,102,860
LAB EXPENSES	536,993	2,438,827
LAB BUILDING MAINT.	391,009	261,597
WORK SHOP BUILDING	22,502	104,892
CRUSHER BUILDING	20,500	24,226
Grizly Maintenance	-	253,799
MINING OFFICE	5,999	35,102
WATER SUPPLY MAINT	(80,818)	1,301,466
FINISHED GOODS STORES MAINTENANCE	1,770	2,644,125
MILL BUILDING	12,832	76,424
WEIGHING SCALE MAINT.	208,100	186,207
WEIGH BRIDGE MAINTENANCE	220,030	6,246
	2,970,604	11,605,499
TOTAL EXPENSES	394,670,832	539,229,070
EXPENSES WITH OPENING STOCK	492,207,526	631,557,731
CLOSING STOCK as at 31.12.2024	(56,150,566)	(97,536,694)
COST OF SALES - LPL	436,056,961	534,021,036
19. FACTORY & ADMINISTRATION OVERHEADS	31st Dec, 2024	2023/24
19.1 STAFF REMUNERATIONS AND PAYMENTS		
STAFF REMUNERATION - P&A	23,473,302	23,321,421
STAFF REMUNERATION-A & F	10,174,494	13,914,482
STAFF REMUNERATION-AUDIT	2,201,417	2,703,436
STAFF REMUNERATION-ESTATE	5,162,844	7,506,488
STAFF REMUNERATION-IT	1,773,546	2,112,433
STAFF REMUNERATION-SECURITY	25,259,166	29,847,526
STAFF REMUNERATION-SUPPLIES	5,704,931	6,692,742
STAFF REMUNERATION-TRANSPORT	28,922,954	24,768,821
STAFF REMUNERATION-HEAD OFFICE	6,150,271	9,313,558
STAFF REMUNERATION-MAIN STORES	26,710,197	27,263,399
STAFF WELFARE	13,190,689	19,429,740
MEDICAL SCHEME	1,542,871	2,673,657
ANNUAL BONUS	1,611,259	8,044,081
MEDICAL LEAVE ENCASHMENT	12,400,000	11,641,816
GRATUITY	5,850,000	13,290,119
STAFF TRAINING - HO	-	69,422
STUDENT SCHOLARSHIP SCHEME	292,000	294,000
STAFF TRAINING - SITE	31,797	819,705
	170,451,738	203,706,846
19.2 POWER & ENERGY		
POWER (8%) - EPPAWALA OFFICE	3,217,330	5,557,352
ELECTRICITY - HO	840,641	1,382,087
	4,057,971	6,939,439

19.3 TRAVELLING & SUBSISTANCE		
VEHICLE HIRING	117,974	199,404
TRAVELING & SUBSISTENCE - SITE	3,186,785	4,602,779
TRAVELING & SUBSISTENCE - HO	1,109,262	1,153,041
	4,414,021	5,955,224
19.4 TELEPHONE, POSTAGE & COMMUNICATION		
POSTAGE & TELEGRAMS	108,190	183,985
COMPUTER S/W & H/W MAINTANCE.	321,687	81,368
TELEPHONE-02549121	-	4,437
TELEPHONE-02549290	-	2,757
TELEPHONE-02549400	-	3,621
TELEPHONE-2249601	-	5,154
TELEPHONE-2249647	-	3,476
ADSL/LEASED LINE CHGS	178,126	449,577
ATTENDANCE & PAYROLL FEE	380,419	486,066
POSTAGE & STAMPS	20,440	35,683
PRINTING & STATIONARY	497,153	682,898
TEL 459907	-	6,513
TEL 459908	112,111	151,189
TEL-459906	-	2,545
TEL-459909	38,192	48,841
TELEPHONE BILL REIMBURSEMENT	470,923	338,087
TEL 472698	13,590	15,916
COMPUTER H/W & S/W MAINT:	712,261	637,252
IP VPN CHARGES	779,895	1,038,705
ADVERTISEMENTS	201,142	1,945,917
	3,834,129	6,123,986
19.5 BUILDING & OTHER MAINTENANCE		
OFFICE EQUIPMENT.	10,818	46,469
OFFICE UPKEEP & MAINT.	107,944	673,499
ELECTRICAL EQUIPMENT.	655,174	841,625
PREMISES/SERVICES	821,709	811,301
FURNITURE AND FITTINGS MAINT.	55,000	-
MAIN STORES	345,797	114,986
SECURITY AND TRANSPORT OFFICE	446,425	267,414
CANTEEN & WELFARE BUILDING	109,438	22,479
EXECUTIVE QUARTERS	-	127
WORKERS QUARTERS near Cannel	2,613,055	1,162,802
GM's QUARTERS	2,075	2,780
WORKERS QUARTERS Town	6,044	-
Chairman's QUARTERS	17,146	27,527
S.O.'s QUARTERS	53	-
SERVICE STATION	-	784
SECURITY HUT- 2 [BARRIER]	-	868
FIRST AID BUILDING	41,207	-
GENERATOR BUILDING	6,675	104,475
MAIN OFFICE	10,587	144,925
WEIGH BRIDGE BUILDING	38,186	16,488
WORKERS REST ROOM MINING	-	6,099
WORKERS REST ROOM - MILL	317,689	146,248
Vehicle Garage	-	567
G.M./A.G.M. OFFICE	1,746	17,610
TOILETS	376,631	148,063
MAIN WATER TANK	-	1,975
Chairman's/ED'S QUARTERS	160	-
POWER LINE MAINT.	133,812	127,227
TEL. LINE MAINT.	10,000	9,000
RAW MATERIAL STORES	-	93,450
RENT-HEAD OFFICE	1,568,269	1,914,068
LAND LEASE	-	609,626
WATER	107,387	180,417
	7,803,026	7,492,901

19.6 BOOKS, PRINTING & STATIONERY		
PRINTING & STATIONERY	1,926,481	2,026,571
BOOKS & PERIODICALS	20,400	57,937
NEWSPAPERS & PERIODICALS	380	9,900
	1,947,261	2,094,409
19.7 INSURANCE AND SAFETY		
SECURITY ITEMS	15,050	10,000
FIRE EXTINGUISHERS	39,000	324,038
ACCIDENT INSURANCE	340,865	890,407
CASH IN TRANSITS INSURANCE	14,552	39,379
SITE INSURANCE	340,072	428,605
SECURITY EXPENSES	-	-
	749,538	1,692,429
19.8 MEETING, LEGAL AND PROFESSIONAL EXP.		
AUDIT FEES	-	372,740
DIRECTORS FEES	791,500	2,019,075
DIRECTORS EXPENSES	169,416	274,841
TENDER BOARD EXPENSES	150,500	120,000
PROFESSIONAL CHARGES	2,351,382	2,579,075
SECRETARIAL FEES	449,567	1,010,106
LEGAL EXPENSES	2,361,963	2,169,779
AUDIT & MGT.COMM.EXPENNCES	250,500	423,113
	6,524,828	8,968,728
19.9 VEHICLE & MAINTENANCE		
DUMP TRUCK VEHI. NO.NCLJ9309	-	-
VEHI. No. NC GA 1627	12,992	245,402
VEHI. NO.NCJR 9672	548,432	821,960
VEHI. NO.NCJR 9680	310,730	1,051,239
VEHI. NO.NC PA 7906	295,418	400,894
VEHI. NO.252-5963	90,262	44,251
VEHI. NO.154 - 3641	-	7,497
VEHI. NO.NCMA-8755	1,031,006	1,560,085
VEHI. BUS.NCNB 5469	477,365	667,528
VEHI. NO.WPPC 6891	878,544	1,444,486
VEHI. DOUBLE CAB - WPPF 5672	1,302,822	1,629,789
VEHI. DOUBLE CAB - WPPF 5673	2,612,046	1,753,499
SERVICE STATION MATERIALS	300,821	462,368
VEHI. NO.WPKQ4329	1,367,003	3,091,370
VEHI. NO.HK-4629	-	8,902
MOTOR BIKE - NC BCB 8782	3,503	13,805
MOTOR BIKE - NC BCB 8777	33,436	28,606
	9,264,381	13,231,683
19.10 GENERAL EXP & PROVISIONS		
Bad & Doubtful Debtos	(51,000)	(333,380)
DEPRECIATION-Indirect	4,966,434	28,994,717
SUNDRY EXPENSES	707,778	3,200,908
GENERAL STOCK WRITTEN OFF	-	905,303
GENERAL EXPENSES	780,135	633,757
RESEARCH AND DEVELOPMENT	108,694	740,130
VEHICLE REPAIR & MAINTENANCE	-	-
	6,512,041	34,141,434
	215,558,933	290,347,077

20. SELLING & DISTRIBUTION EXPENSES		
	31st Dec, 2024	2023/24
STAFF REMUNERATION-MARKETING	7,388,556	6,654,702
MKT - HOT LINE 071 4 223 222	28,167	28,064
SALES PROMOTION	11,875	46,621
BUSINESS PROMOTION	61,738	327,806
MINERAL TAX	4,902,589	5,400,231
	12,392,925	12,457,424
<u>SALES OUTLET</u>		
- WATER SUPPLY	18,929	10,073
- ELECTRICITY	713	3,271
- SALES OUTLET-MISCELLANEOUS EXPENSES	-	836
	12,412,567.63	12,471,602.84
21. FINANCE COST		
	31st Dec, 2024	2023/24
Bank Charges	135,135	195,133
OD Interest	-	3,419,292
	135,135	3,614,425

LANKA PHOSPHATE LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED

		<i>(Expressed In Sri Lankan Rupees)</i>	
		31st Dec, 2024	2023/24
22	Interest and Other Income		
	22.1 Interest Income		
	Interest Received from Fixed Deposits	54,939,856	108,468,069
	INTEREST FROM TB/BONDS	2,112,519	-
	Interest Received from Repo	6,635,226	6,379,098
	Interest Received from Loans Given to Staff	3,592,988	3,297,867
	Sub Total	67,280,589	118,145,034
	22.2 Other Income		
	Miscellaneous Income	4,505,997	1,499,601
	Dividend Received	6,968,278	4,120,166
	Sub Total	11,474,276	5,619,767
		78,754,865	123,764,800
	Profit Before Taxation is Calculated After Charging / (crediting) Followings.		
	Staff Cost	351,042,439	409,335,027
	Depreciation	17,948,875	45,496,206
	Audit Fees	-	372,740
	Directors Fees	791,500	2,019,075
	Directors Expenses	169,416	274,841
	Payment of EPF 22%	50,397,606	50,397,606
	Payment of ETF 3%	6,872,401	6,872,401
	Payment of Gratuity	4,050,630	6,319,320
23	Income Tax Expenses		
	Taxation on Profit for the Year	118,159,603	120,370,720
	Transferred from Deferred Tax	-	3,563,893
		118,159,603	123,934,613
23.1	Reconciliation of Income Tax Expenses		
	Profit Before Taxation	395,109,100	363,349,438
	Non Business Income	(72,136,348)	(122,598,580)
	Aggregate Disallowable Items	23,798,875	72,280,319
	Prior-year adjustment which are liable for Tax	-	-
	Aggregate Allowable Expenses	(18,023,355)	(30,260,882)
	Assessable income from business	328,748,272	282,770,296
	Income from Other Sources & Exempt Income	65,117,070	118,145,034
	Exempt Income	-	-
	Loss Claimed	-	-
	Assessable income from Investment	65,117,070	118,145,034
	Total Assessable Income	393,865,342	400,915,330
	Qualifying Payment	-	-
	Taxable Income	393,865,342	400,915,330
	Tax on Taxable Income from Business	98,624,482	84,831,089
	Tax on Taxable Income from Investments	19,535,121	35,443,510
	Under / (Over) Provision in Respect of Previous Year	-	96,121
	Current Income Tax Expenses	118,159,603	120,370,720

LANKA PHOSPHATE LIMITED		
NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED		
24	Deferred tax adjustment on Revaluation Reserves	
		2023/24
	Revaluation Surplus(Without Motor Vehicle)	55,931,086
	(-) Depreciation on revalued amount as at the year end	(21,379,909)
	Revaluation Gain	34,551,177
	Deferred tax liability B/F	11,648,148
	Deferred tax liability C/F	10,365,353
	Adjustment for the year for OCI and Revaluation Reserves	1,282,795
25	Earnings Per Share	
	The calculation of Basic Earnings Per Share is based on the Net Profit Attributable to Ordinary Shareholders divided by the Weighted Average Number of Ordinary Shares in issue	
	Net Profit Attributable to Ordinary Shareholders (Rs.)	239,414,825
	Weighted Average Number of Ordinary Shares (Nos.)	7,251,000
	Earnings Per Share (Rs.)	33.02