Issue No: Vol. 05 No.01



WEEKLY ECONOMIC BULLETIN
DEPARTMENT OF FISCAL POLICY
MINISTRY OF FINANCE
SRI LANKA

The Week in Review
28th April – 02nd May 2025

REAL SECTOR

- Economy expanded by 5.0 percent in 2024.
- Price of Brent Crude Oil declined by 4.03 USD bbl and WTI declined by 3.13 USD bbl, respectively.
- CCPI - Headline inflation (2021=100) increased to -2.0 percent (YoY) in April, 2025 from -2.6 percent (YoY) in March, 2025.
- NCPI – Headline inflation (2021=100) increased to -1.9 percent (YoY) in March, 2025 from -3.9 percent (YoY) in February, 2025.

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EXTERNAL SECTOR

- Sri Lankan rupee slightly appreciated to USD 1=Rs. 299.44 from USD 1=Rs. 299.90
- Exports increased to USD 1,241.7 mn in March 2025 compared to USD 1,052.9 mn in February 2025.
- Imports increased to USD 1,637.3 mn in March 2025 compared to USD 1,464.2 mn in February 2025.
- Trade deficit
  - USD 395.6 mn in March, 2025
- The gross official reserves stood at USD 6.5 bn as end of March 2025.
- Workers' remittances recorded USD 693.3 mn in March 2025.

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FISCAL SECTOR

Revenue (Provisional)

Jan - 2025

- **Total Revenue - Rs. 346.6 bn**
  (Excluding Grants)
  Tax Revenue - Rs. 321.5 bn
  Non-Tax Revenue - Rs. 25.1 bn

Expenditure (Provisional)

Jan - 2025

- **Total Expenditure - Rs. 466.0 bn**
  Recurrent Expenditure - Rs. 424.5 bn
  Capital Expenditure - Rs. 41.5 bn

Debt (Provisional)

- End of 2024
  Total Outstanding Government Debt
  - Rs. 28,738.70 bn

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MONETARY SECTOR

- All Share Price Index (ASPI) increased by 0.70 percent to 15,851.74 points as at 02nd May 2025 from 15,742.04 points as at 25th April, 2025
- S&P SL 20 Index increased by 0.12 percent to 4,638.29 points as at 02nd May, 2025 from 4,632.51 points as at 25th April, 2025
- Credit to the private sector increased by 12.8 percent (YoY) in February, 2025

More on this on page 12

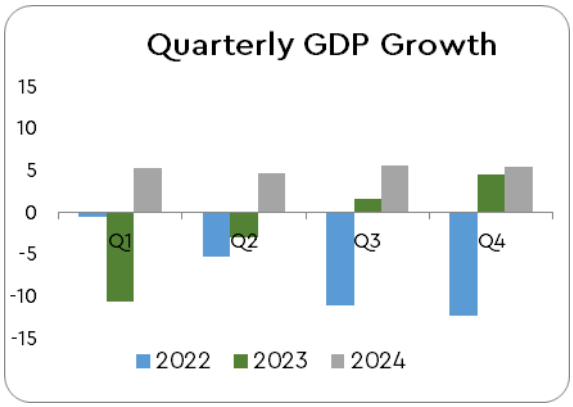


REAL SECTOR

PRODUCTION

	1st Q	2nd Q	3rd Q	4th Q	Annual
2020	**-0.9**	**-17.1**	**-1.1**	**-0.5**	**-4.6**
Agriculture	-4.2	-3.8	4.2	-0.1	-0.9
Industry	-4.5	-19.0	-0.7	1.8	-5.3
Service	2.9	-13.2	0.5	1.1	-1.9
2021	**5.2**	**13.2**	**-2.1**	**2.7**	**4.2**
Agriculture	4.4	11.7	-3.1	-7.0	1.0
Industry	6.6	22.7	-1.8	0.1	5.7
Services	4.4	7.3	-1.6	4.3	3.4
2022	**-0.7**	**-5.3**	**-11.1**	**-12.4**	**-7.3**
Agriculture	-3.7	-7.3	-8.1	2.7	-4.1
Industry	-3.7	-10.2	-21.3	-30.2	-16.0
Services	1.3	-2.0	-5.3	-4.6	-2.6
2023	**-10.7**	**-3.1**	**1.8**	**4.3**	**-2.3**
Agriculture	1.6	4.2	4.2	0.6	2.6
Industry	-24.4	-12.1	0.0	7.7	-9.2
Services	-4.5	-0.4	1.8	2.8	-0.2
2024	5.1	4.1	5.3	5.4	5.0
Agriculture	0.9	2.7	3.7	-2.2	1.2
Industry	11.2	9.7	10.1	13.1	11.0
Services	2.5	1.9	2.6	2.5	2.4

Source: Department of Census & Statistics
Note : Growth rate of value added terms based on year 2010 up to 2021
Growth rate of value added terms based on year 2015 from 2022



GDP expanded by 5.0 % in 2024

In 2024, the Sri Lankan economy experienced a growth of 5.0 percent, a notable improvement from the 2.3 percent contraction recorded in the year 2023. This expansion was observed across all the sectors of the economy recording a 1.2 percent, 11.0 percent and 2.4 percent growth in the agriculture, industry and services sectors, respectively.

PADDY PRODUCTION

Category	Unit	2022			2023			2024		
		2021/ 2022 Maha	2022 Yala	Total	2022/ 2023 Maha	2023 Yala	Total	2023/ 2024 Maha	2024 Yala	Total
Production	Mn.Mt	1.93	1.46	3.39	2.70	1.82	4.52	2.72	1.98	4.7
	Bushels Mn.	92.56	70.05	162.61	129.2	87.1	216.3	130.5	94.7	225.2
Forecasted Production	Mn. Mt	2.31	1.61	3.92	2.62	1.83	4.45	2.63	1.77	4.4
Difference in Production	Mn. Mt	-0.38	-0.15	-0.53	0.08	-0.01	0.07	0.09	0.21	0.3
Net Extent Harvested	Hectares ('000)	685.2	429.0	1,114.2	722.5	440.3	1,162.8	702.1	429.7	1,131.8
	Acres ('000)	1,693.1	1,060.2	2,753.3	1,785.3	1,088.0	2,873.3	1,735.0	1,061.9	2,796.9
Average Yield	kg per ha	2,853	3,207	3,030	3,554	3,822	3,688	3,712	3,893	3,803

Source: Department of Census & Statistics
(a) Provisional

TEA, RUBBER & COCONUT PRODUCTION

Category	Crop	February 2024	February 2025	% Change
Production	Tea (Mn. Kg)	20.0	15.6	-22.0
	Rubber (Mn. Kg)	5.6	5.3	-5.0
	Coconut (Mn. Nuts)	260.5	178.1	-31.6
		February 2024	**February 2025**	**% Change**
Exports (USD Mn)	Tea	127.7	119.4	-6.5
	Rubber	2.3	3.0	27.8
	Coconut	32.7	41.6	27.2
		February 2024	**February 2025**	**% Change**
Average Gross Prices	Tea (Rs./ Kg)	1,331.95	1,187.06	-10.9
	Rubber (Rs./ Kg)	650.50	-	-
	Coconut (Rs/nut)	69.54	140.00	101.3

Source: Central Bank of Sri Lanka

FACTORY INDUSTRIAL PRODUCTION INDEX (2015=100)

Item (a)	2024 Feb (b)	2025 Feb (c)	Change %
Manufacture of Food Products	86.8	97.4	12.2
Manufacture of Beverages	111.2	111.7	0.4
Manufacture of Tobacco Products	75.3	71.7	-4.7
Manufacture of Textiles	98.8	94.7	-4.1
Manufacture of Wearing Apparel	85.1	86.6	1.7
Manufacture of Leather and Related Products	95.0	99.8	5.0
Manufacture of Wood products, except Furniture; Articles of Straw & plaiting materials	96.0	78.9	-17.8
Manufacture of Paper and Paper Products	31.1	55.9	79.8
Printing and Reproduction of Recorded Media	70.4	103.5	47.1
Manufacture of Coke and Refined Petroleum Products	108.3	95.1	-12.2
Manufacture of Chemicals and Chemical Products	85.8	73.4	-14.4
Manufacture of Basic Pharmaceuticals, Pharmaceutical preparations	142.7	107.8	-24.5
Manufacture of Rubber and Plastic Products	92.4	88.0	-4.7
Manufacture of Other Non-Metallic Mineral Products	90.0	113.5	26.1
Manufacture of Basic Metals	96.9	115.2	18.9
Manufacture of Fabricated Metal Products (except machines and equipment)	67.9	73.1	7.7
Manufacture of Electrical Equipment	65.6	66.2	0.9
Manufacture of Machinery and Equipment (n.e.c)	97.5	135.7	39.1
Manufacture of Furniture	54.3	58.0	6.9
Other Manufacturing	73.3	57.9	-21.0
Overall Factory Industrial Production Index	**88.0**	**93.5**	**6.3**

Source: Department of Census and Statistics

(a) The Factory Industrial Production Index (FIPI) has been replaced with the Index of Industrial Production (IIP)

(b) Revised

(c) Provisional

LABOUR FORCE STATISTICS

Employment	2023 Annual	2023 Q4	2024 Q1	2024 Q2	2024 Q3	2024 Q4	2024 Annual
Labour Force Participation Rate	48.6	47.1	47.1	47.8	46.9	47.7	47.4
Unemployment Rate	4.7	4.3	4.5	4.7	4.2	4.2	4.4
Male	3.6	3.1	3.1	3.6	2.6	2.8	3.0
Female	7.0	6.8	7.4	7.0	7.2	6.9	7.1
20-29	17.0	16.6	16.8	16.9	15.8	15.2	16.1
20-24	21.6	20.0	0.7	23.7	19.9	18.5	20.7
25-29	13.0	13.6	13.7	11.2	12.4	12.7	12.5



Source : Department of Census & Statistics

CRUDE OIL PRICES

CRUDE OIL PRICES – SINGAPORE PLATTS PRICES (USD/BBL)

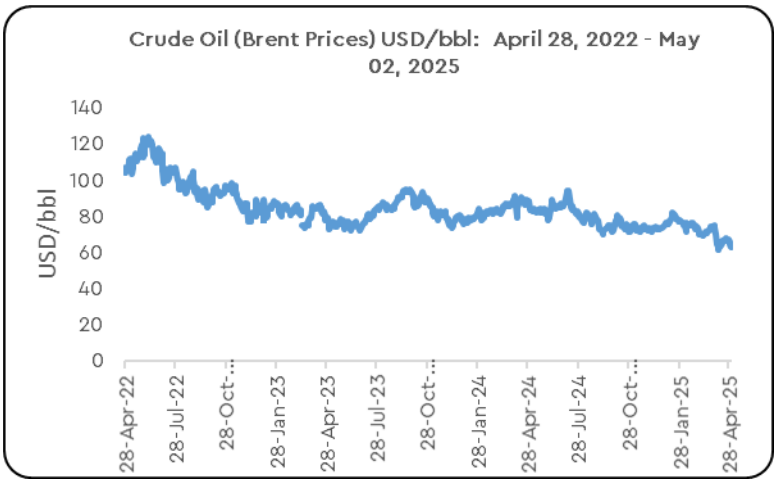
Item	Apr 28	Apr 29	Apr 30	May 01	May 02	Week Ago	Month Ago	Year Ago
Brent (New York Closing Prices)	66.74	65.75	64.26	n.a	62.62	66.65	74.53	83.75
WTI	62.93	61.99	60.36	n.a	59.74	62.87	71.28	79.30
Petrol	77.80	76.40	74.60	n.a	73.60	76.60	84.10	96.20
Diesel	76.51	75.30	72.96	n.a	72.44	76.58	83.21	91.49
Kerosene	81.63	80.58	78.28	n.a	77.71	81.68	87.70	95.61

Source: Central Bank of Sri Lanka
n. a – not available

CRUDE OIL PRICES (MONTHLY AVERAGE) (USD/BBL)

Month	Brent	WTI European Market
Jan - 2024	83.66	78.68
Feb	83.54	78.56
Mar	83.66	78.72
April	83.76	78.83
May	83.76	78.86
June	83.74	8.89
July	83.73	78.94
Aug	83.53	78.80
Sep	83.16	78.48
Oct	82.89	78.24
Nov	82.48	77.87
Dec	82.16	77.58
Jan - 2025	81.93	77.42
Feb	81.78	77.29
Mar	81.46	77.00
Apr	81.03	76.60
May	81.00	76.57

Source: Central Bank of Sri Lanka (up to May 02, 2025)



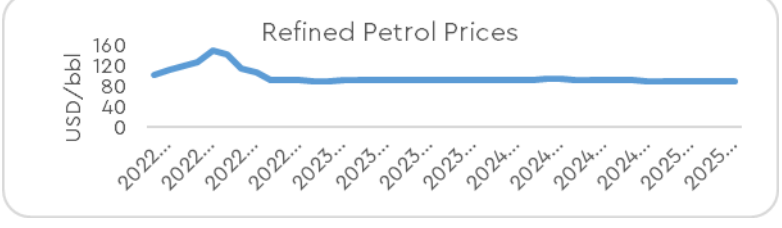
MONTHLY AVERAGE REFINED PRODUCT PRICES – SINGAPORE PLATTS PRICES (USD/BBL)

Month	Petrol	Diesel	Kerosene
Jan - 2024	93.62	98.56	104.67
Feb	93.77	98.64	104.59
Mar	94.17	98.63	104.47
April	94.48	98.61	104.40
May	94.34	98.14	103.85
June	94.01	97.81	103.50
July	93.89	97.54	103.21
Aug	93.47	97.00	102.66
Sep	92.82	96.20	101.88
Oct	92.25	95.56	101.26
Nov	91.60	94.90	100.65
Dec	91.24	94.42	100.11
Jan - 2025	90.85	94.07	99.70
Feb	90.70	93.88	99.50
Mar	90.31	93.42	99.02
Apr	89.84	92.85	98.42
May	89.81	92.81	98.39

Source: Central Bank of Sri Lanka (up to May 02, 2025)

LOCAL MARKET PRICES OF PETROLEUM PRODUCTS (RS.)

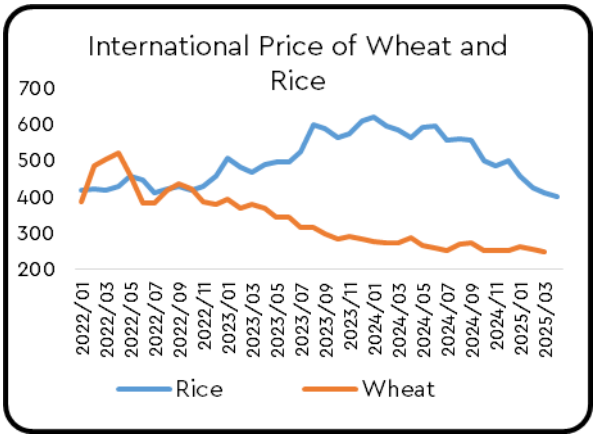
Item	Unit	End 2022	End 2023	End 2024	Current Price 2025
Auto Diesel	1 liter	405.00	329.00	286.00	274.00
Petrol (Octane 92)	1 liter	370.00	346.00	309.00	293.00
Kerosene oil	1 liter	355.00	247.00	196.00	191.00
L P Gas	12.5 kg	4,409.00	3,565.00	3,690.00	3,690.00



COMMODITY PRICES

INTERNATIONAL COMMODITY PRICES

Month	Rice Thai,25% USD/MT	Wheat (HRW) USD/MT
Jan - 2024	620.00	283.90
Feb	594.00	278.50
Mar	584.00	274.80
Apr	564.00	272.30
May	593.00	289.40
June	595.00	265.60
July	557.00	260.30
Aug	560.00	250.90
Sep	556.00	269.70
Oct	499.00	272.90
Nov	487.00	253.80
Dec	500.00	252.20
Jan - 2025	459.00	254.10
Feb	424.00	264.60
Mar	410.00	255.40
Apr	401.00	249.60



Source: FAO Web Site, Available at https://fpma.apps.fao.org/giews/food-prices/tool/public/#/dataset/international

Category	Commodity	Unit	Quarterly Averages				
			Jan – Mar 2024	Apr- Jun 2024	Jul – Sep 2024	Oct – Dec 2024	Jan – Mar 2025
Energy	Crude Oil average	USD/mt	80.6	83.6	77.9	72.9	74.2
Non-Energy, Agriculture, Beverages	Cocoa	USD/kg	5.68	8.52	6.83	8.29	9.56
	Coffee, Arabica	USD/kg	4.56	5.28	5.85	6.80	8.59
	Tea, average	USD/kg	2.68	3.15	3.26	3.06	2.72
	Tea, Colombo auctions	USD/kg	4.20	4.19	4.07	4.04	4.05
Food, Fats & Oils	Coconut Oil	USD/mt	1,197	1,408	1,610	1,860	2,082
	Soybean Oil	USD/mt	949	986	1,051	1,101	1,040
	Palm Oil	USD/mt	882	890	937	1,145	1,069
Grains	Maize	USD/mt	192.8	194.0	177.6	198.1	214.2
	Wheat, US HRW	USD/mt	279.1	275.8	260.3	259.6	258.0
Other Food	Meat, Beef	USD/kg	5.37	5.93	6.27	6.16	6.62
	Meat, Chicken	USD/kg	1.54	1.45	1.39	1.47	1.60
	Sugar, World	USD/kg	0.49	0.43	0.43	0.45	0.41
Raw Materials, Timber	Plywood	¢/sheets	367.8	350.5	366.9	358.4	358.3
Other Raw Materials	Rubber RSS3, US	USD /kg	2.07	2.23	2.37	2.44	2.38
Fertilizers	Phosphate Rock	USD/mt	250.5	152.5	152.5	152.5	152.5
	TSP	USD/mt	451.3	450.4	505.8	490.8	479.0
	Urea	USD/mt	338.9	313.7	340.8	359.7	403.8
Metals and Minerals	Aluminium	USD/mt	2,199	2,523	2,381	2,573	2,630
	Gold	USD /toz	2,072	2,336	2,480	2,663	2,863
	Iron ore	USD /dmt	123.3	113.0	99.9	101.4	101.6

Source: The World Bank, Available at https://thedocs.worldbank.org/en/doc/5d903e848db1d1b83e0ec8f744e55570-0350012021/related/CMO-Pink-Sheet-September 2023pdf, https://3mgas.vn/news/saudi-aramco-lpg-prices-per-metric-tonne-mt-n150.html and https://www.globaldairytrade.info/en/product-results/whole-milk-powder/¢= US cent USD = US dollar

WHOLESALE PRICES
WEEK ENDING 02ND MAY 2025 (RS /KG)

PETTAH MARKET

Average Wholesale Prices	Week Ending 02/05/2025	Week Ago	Year Ago, Annual Avg.
Rice (Rs/Kg)			
Samba	235.00	235.00	230.00
Kekulu (Red)	215.00	215.00	180.00
Vegetable			
Beans	537.50	420.00	175.00
Cabbage	310.00	248.00	77.50
Carrots	537.50	410.00	142.50
Tomatoes	625.00	540.00	60.00
Pumpkin	215.00	176.00	62.50
Snake Guard	362.50	390.00	165.00
Brinjals	450.00	330.00	112.50
Other Foods			
Red-Onions (Local)	225.00	263.00	304.00
Big Onions (Imported)	81.00	99.80	406.00
Potatoes (Local)	310.75	304.60	248.75
Dried Chilies (Imported)	550.00	555.00	715.75
Dhal	256.50	259.60	283.00
Eggs (White) (Each)	26.50	23.00	43.25
Coconut (Each)	180.00	176.00	92.75
Green Chillies	187.50	400.00	100.00
Lime	150.00	136.00	850.00
FISH MARKET – PELIYAGODA			
Kelawalla	1,562.50	1,760.00	-
Balaya	1,012.50	1,200.00	-
Salaya	600.00	530.00	-
Hurulla	1,000.00	1,125.00	-

Source: Central Bank of Sri Lanka

DAMBULLA MARKET

Food Item	Wholesale (Average)
Rice (Rs/Kg)	
Samba	240.00
Kekulu (Red)	217.00
Vegetables	
Pumpkins	177.50
Snake Gourd	242.50
Ash Plantains	92.50
Beans	575.00
Carrots	468.75
Tomatoes	568.75
Cabbage	301.25
Other Foods	
Potatoes (Local)	250.00
Dried Chilies (Imported)	535.00
Big-Onions (Imported)	86.75
Red-Onions (Local)	225.00
Coconut (Each)	155.00

Source: Central Bank of Sri Lanka

MARANDAGAHAMULA AVERAGE PRICE OF RICE (RS/KG)

Item	Week Ending 02/05/2025	Week Ago	Month Ago	Year Ago
Samba	**235.50**	**236.00**	237.00	237.25
Kekulu (White)	**209.00**	**211.40**	214.00	199.00
Kekulu (Red)	**215.50**	**215.20**	217.00	185.50
Nadu	**222.75**	**223.00**	224.00	207.00

Source: Central Bank of Sri Lanka

WEEKLY RETAIL COMMODITY PRICES – 4TH WEEK OF APRIL 2025

Item	Unit	Week ending 25/04/2025	Week Ago	% Change	Year Ago
Rice					
Samba (Avg.)	1 kg	249.44	249.05	0.2	263.45
No. 1	1 kg	243.43	243.11	0.1	248.45
No. 2	1kg				
Nadu Red	1kg	243.16	246.25	-1.3	223.65
Raw Red (Avg)	1kg	221.52	222.14	-0.3	191.23
No. 1	1kg	221.52	222.14	-0.3	191.23
No. 2	1kg				
Wheat Flour	1 kg	183.93	181.50	1.3	208.30
Bread	450g	132.00	132.00	0.0	145.83
Sugar	1 kg	237.00	238.81	-0.8	281.53
Milk Powder (Imported)	400g	1,100.00	1,100.00	0.7	1,068.00
Milk Powder (Local)	400g	1,050.00	1,050.00	0.0	1,083.75
Infant Milk Powder	300g	1,500.00	1,575.00	-4.8	1,950.00
Potatoes (Import)	1 kg	224.44	208.40	7.7	199.03
Potatoes (Local)	1kg	377.37	386.43	-2.3	377.68
Mysore Dhal (Avg)	1kg	347.06	350.78	-1.1	363.69
Cowpea (Avg)	1kg	826.59	826.34	0.0	959.68
Green Gram (Avg)	1kg	901.35	891.30	1.1	1,481.09
Kadalai (Avg)	1kg	528.64	557.94	-5.3	668.58
Meat					
Beef	1kg	2,733.33	2,741.67	-0.3	2,440.83
Chicken					
Fresh	1kg	1,107.00	1,160.83	-4.6	1,311.90
Broiler	1kg	1,094.00	1,073.33	1.9	1,211.67
Fresh Fish					
Paraw	1 kg	2,316.67	2,455.45	-5.7	2,246.70
Balaya	1 kg	1,456.67	1,385.00	5.2	1,028.85
Kelawalla	1 kg	2,478.75	2,529.33	-2.0	1,955.71
Salaya	1 kg	646.32	650.50	-0.6	530.86
Dried Fish					
Sprats	1 kg	1,026.92	1,008.00	1.9	1,253.08
Eggs	Each	30.01	27.07	10.8	47.63
Coconut	Each	204.62	196.99	3.9	112.35
Coconut Oil	750ml	678.52	658.54	3.0	447.16
Red Onions	1 kg	434.81	437.82	-0.7	403.42
B- Onions (Import)	1 kg	136.88	155.16	-11.8	667.29
Brinjal	1kg	699.29	577.33	5.6	348.27
Beans Green	1 kg	661.94	661.94	0.8	301.79
Bandakka	1 kg	498.57	466.43	6.9	255.68
Leeks	1 kg	343.21	356.79	-3.8	322.94
Beet Root	1kg	601.79	596.13	0.9	361.83
Carrot	1kg	611.43	585.86	4.4	396.65
Green Chillies	1kg	587.78	761.72	-22.8	423.31
Raddish	1kg	313.60	284.62	5.6	219.66
Vetakolu	1kg	556.36	540.42	3.0	334.65
Bitter Guard	1kg	606.15	603.33	0.5	362.93
Snake Guard	1kg	500.00	498.08	0.4	329.88
Kolikuttu	1kg	343.33	367.69	-6.6	554.45
Papaw	1kg	204.61	225.83	-9.4	284.40
Pineapple	1kg	408.15	425.42	-4.1	841.25

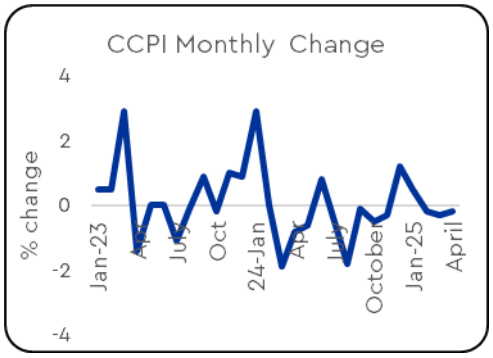
Source: Department of Census and Statistics

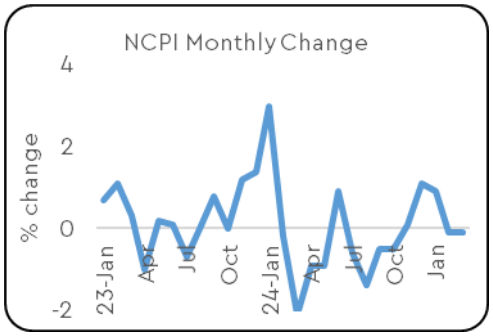
INFLATION

TRENDS IN INFLATION

Month	CCPI (%) (2021=100)			NCPI (%) (2021=100)		
	Index Number	% Change Month on Month	Y on Y %	Index Number	% Change Month on Month	Y on Y %
Jan - 24	200.7	2.9	6.4	215.0	3.0	6.5
Feb	200.6	0.0	5.9	214.5	-0.2	5.1
Mar	196.7	-1.9	0.9	210.0	-2.1	2.5
Apr	195.2	-0.8	1.5	208.2	-0.9	2.7
May	194.1	-0.6	0.9	206.3	-0.9	1.6
June	195.6	0.8	1.7	208.1	0.9	2.4
July	194.7	-0.5	2.4	206.9	-0.6	2.5
Aug	191.1	-1.8	0.5	204.1	-1.4	1.1
Sep	190.9	-0.1	-0.5	203.1	-0.5	-0.2
Oct	189.9	-0.5	-0.8	202.1	-0.5	-0.7
Nov	189.4	-0.3	-2.1	202.4	0.1	-1.7
Dec	191.7	1.2	-1.7	204.6	1.1	-2.0
Jan - 25	192.6	0.5	-4.0	206.4	0.9	-4.0
Feb	192.2	-0.2	-4.2	206.2	-0.1	-3.9
March	191.6	-0.3	-2.6	206.0	-0.1	-1.9
April	191.2	-0.2	-2.0			

Source: Department of Census and Statistics





CONTRIBUTION OF FOOD ITEMS TO CCPI FROM MARCH 2025 TO APRIL 2025 (Base 2021=100)

Commodity	Value Change Rs.	Change %
Food	-203.62	-0.12
Rice	-21.31	-0.01
Coconut	-283.72	-0.16
Fresh Fish	225.29	0.13
Chicken	13.23	0.01
Fresh Fruits	-306.22	-0.17
Vegetables	417.79	0.24
Dried Chilies	-13.14	-0.01
Eggs	17.46	0.01
Red Onions	-13.19	-0.01
Big Onions	-78.64	-0.04
Potatoes	-23.22	-0.01
Ginger	35.89	0.02

Source: Department of Census and Statistics

MOVEMENTS OF THE CCPI IN FOOD ITEM (2021=100)

Month	Index Number	% Change Month to Month	Inflation Y on Y
Jan - 24	247.9	3.8	3.3
Feb	242.8	-2.1	3.5
Mar	237.8	-2.1	3.8
Apr	235.4	-1.0	2.9
May	232.6	-1.2	0.0
June	239.1	2.8	1.4
July	239.4	0.1	1.5
Aug	234.6	-2.0	0.8
Sep	233.3	-0.6	-0.3
Oct	231.9	-0.6	1.0
Nov	231.7	-0.1	0.6
Dec	240.7	3.9	0.8
Jan - 25	241.5	0.3	-2.6
Feb	242.3	0.3	-0.2
March	239.2	-1.3	0.6
April	238.4	-0.3	1.3

Source :Department of Census and Statistics

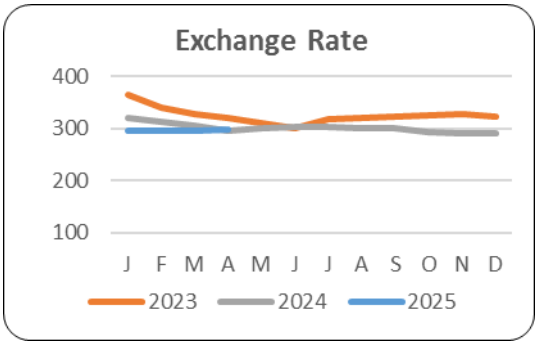


EXTERNAL SECTOR

EXCHANGE RATES

Currency	Week Ending 02nd May 2025	Week Ago	Year Ago	% Change 2024/25
US Dollar	299.44	299.90	297.52	0.65
Sterling Pound	398.34	298.92	373.04	6.78
Euro	338.46	340.15	318.88	6.14
Japanese Yen	2.06	2.10	1.91	7.85
Indian Rupee	3.54	3.52	3.57	-0.84

Source : Central Bank of Sri Lanka

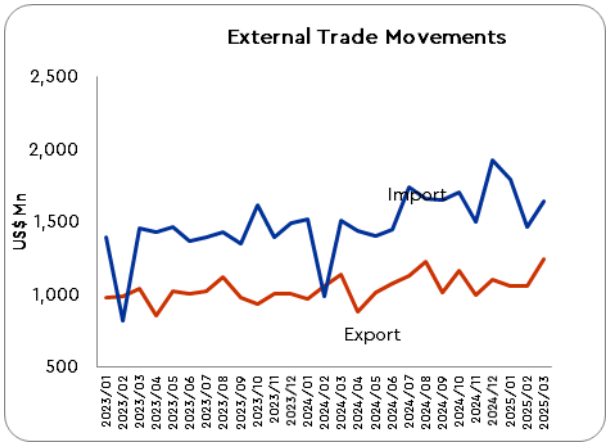


EXTERNAL TRADE

Category	March 2024 (USD mn)	March 2025 (USD mn)	Growth Rate (%)	Jan-Mar 2024 (USD mn)	Jan-Mar 2025 (USD mn)	Growth Rate (%)
Exports	**1,148.5**	**1,241.7**	**8.1**	**3,178.5**	**3,347.4**	**5.3**
Agricultural	**221.9**	**260.3**	**17.3**	**639.3**	**711.3**	**11.3**
Tea	124.9	138.8	11.2	354.8	370.9	4.6
Other	97.0	121.5	25.3	284.5	340.4	19.6
Industrial	**921.8**	**977.1**	**6.0**	**2,526.9**	**2,626.9**	**4.0**
Rubber Products	95.3	90.3	-5.3	261.8	242.1	-7.5
Textiles and Garments	444.9	496.9	11.7	1,248.3	1,386.6	11.1
Food, Beverage and Tobacco	65.4	86.3	31.8	161.9	200.4	23.8
Other	316.2	303.6	-4.0	854.9	954.9	11.7
Mineral	**2.8**	**2.4**	**-15.8**	**6.1**	**4.9**	**-20.8**
Unclassified	**2.0**	**1.9**	**-6.9**	**6.2**	**4.4**	**-29.0**
Imports	**1,507.7**	**1,637.3**	**8.6**	**4,397.9**	**4,887.0**	**11.1**
Consumer Goods	**271.0**	**366.1**	**35.1**	**281.3**	**380.2**	**35.1**
Food and Beverages	154.5	193.8	25.5	437.6	634.4	45.0
Other Consumer Goods	116.5	172.3	47.9	364.3	463.0	27.1
Intermediate Goods	**1,010.2**	**955.7**	**-5.4**	**2,830.9**	**2,857.1**	**0.9**
Petroleum	462.1	360.7	0.1	1,170.0	1,056.7	-9.7
Textiles & Textile Articles	187.9	214.3	14.0	658.5	677.9	2.9
Other Intermediate Goods	360.2	362.3	0.6	1,002.4	1,122.5	12.0
Investment Goods	**226.1**	**315.2**	**39.4**	**761.8**	**924.7**	**21.4**
Machinery and Equipment	148.6	213.4	43.6	516.3	629.7	22.0
Transport Equipment	12.7	25.4	99.0	29.5	59.8	103.0
Building Material	64.7	76.1	17.7	215.4	234.2	8.7
Other Investment Goods	0.1	0.3	189.3	0.6	1.1	87.0
Unclassified	**0.4**	**0.3**	**-19.8**	**3.3**	**7.8**	**138.9**
Trade Balance	**-359.2**	**-395.6**		**-1,219.4**	**-1,539.6**	

... negligible

Source: Central Bank of Sri Lanka



Highlights

- Export earnings increased by 17.9 percent to USD 1,241.7 mn in March 2025 compared to USD 1,052.9 mn in February 2025.
- Import expenditure increased by 11.8 percent to USD 1,637.3 mn in March 2025 compared to USD 1,464.2 mn in February 2025.
- Trade deficit narrowed to USD 395.6 mn in March 2025 compared to USD 411.3 mn in February 2025.

EXTERNAL ASSETS

External Assets (USD bn)	Feb 2024	Mar 2024	Apr 2024	May 2024	June 2024	July 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Feb 2025
Total Reserves	9.6	9.9	10.2	10.4	10.8	10.9	11.1	11.3	11.6	11.6	11.2	11.6	11.6
Gross Official Reserves	4.5	5.0	5.5	5.4	5.7	5.7	6.0	6.0	6.5	6.5	6.1	6.1	6.1

Gross official Reserves USD 6.5 bn as end March 2025.
Source: Central Bank of Sri Lanka

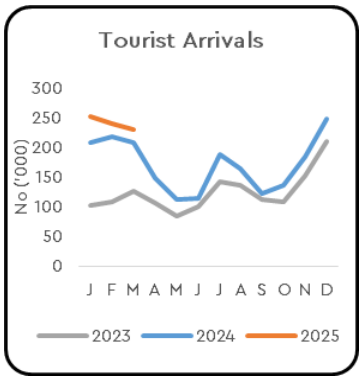
WORKER REMITTANCES

Category		2024 March	2025 March	Jan – Mar 2024	Jan – Mar 2025	% Change
Inflow	USD mn	572.4	693.3	1,536.1	1,814.4	18.1
	Rs. bn	175.0	205.2	480.4	537.6	11.9

Source: Central Bank of Sri Lanka
(a) Provisional

TOURIST ARRIVALS

Month	Arrivals				Earnings USD mn			
	2023	2024	2025	% change 2024/25	2023	2024	2025	% change 2024/25
Jan	102,545	208,253	252,761	21.4	153.5	341.80	400.7	17.2
Feb	107,639	218,350	240,217	15.6	161.6	345.70	367.6	11.7
Mar	125,495	209,181	229,298	13.6	188.8	338.40	354.0	9.4
Apr	105,498	148,867			148.2	225.7		
May	83,309	112,128			100.0	154.0		
Jun	100,388	113,470			122.9	151.1		
July	143,039	187,810			219.0	328.3		
Aug	136,405	164,609			210.5	282.1		
Sep	111,938	122,140			152.2	181.0		
Oct	109,199	135,907			136.7	185.6		
Nov	151,496	184,158			205.3	272.9		
Dec	210,352	248,592			269.3	362.1		
Total	**1,487,303**	**2,053,465**	722,276		**2,068.0**	**3,168.6**	**1,122.3**	



Source: Sri Lanka Tourism Development Authority



FISCAL SECTOR

GOVERNMENT REVENUE (Rs. Mn)

Item	2021	2022	2023	2024 (a)	2025 (a) Jan
Tax Revenue	**1,298,019**	**1,751,132**	**2,720,563**	**3,704,577**	**321,476**
Income Tax	302,115	534,021	911,355	1,026,199	38,778
VAT	308,213	463,062	694,460	1,309,680	154,558
Excise Duty	306,861	342,523	469,622	598,529	45,763
PAL	154,125	180,595	175,486	170,014	12,895
Customs Duty	64,339	50,009	105,120	111,147	9,577
SCL	55,828	40,194	51,327	115,199	19,302
CESS	75,543	70,318	57,184	81,129	7,213
SSCL	-	36,111	216,181	250,869	29,214
Other	31,429	34,712	39,827	41,812	4,176
Non-Tax Revenue	**159,052**	**228,052**	**328,259**	**326,261**	**25,105**
Total Revenue	**1,457,071**	**1,979,184**	**3,048,822**	**4,030,838**	**346,581**

Source: Department of Fiscal Policy
(a) Provisional

GOVERNMENT EXPENDITURE (Rs. Mn)

Item	2021	2022	2023	2024 (a)	2025 (a) Jan
Government Expenditure	**3,521,735**	**4,472,556**	**5,356,591**	**6,130,739**	**465,979**
Recurrent Expenditure	**2,747,512**	**3,519,634**	**4,699,679**	**5,339,941**	**424,507**
Salaries & Wages	845,680	956,211	**939,496**	**1,066,048**	**87,380**
Goods & Services	**168,932**	**182,857**	**299,700**	**350,879**	**20,803**
Interest	**1,048,382**	**1,565,190**	**2,455,600**	**2,689,500**	**238,724**
Subsidies & Transfers	**684,518**	**815,376**	**1,004,884**	**1,233,514**	**77,601**
Capital & Net Lending	**774,223**	**952,923**	**656,912**	**790,798**	**41,471**
Public Investments	**789,636**	**1,014,293**	**932,745**	**817,092**	**42,705**
Other	**-15,413**	**-61,370**	**-275,833**	**-26,294**	**-1,234**

Compiled by Department of Fiscal Policy
(a) provisional

GOVERNMENT DEBT

	End 2023	End July 2024	End Aug 2024	End Sep 2024 (a)	End Oct 2024 (a)	End Nov 2024 (a)	End 2024 (a)
Total Domestic Debt	17,051.9	17,761.81	17,725.91	17,595.05	17,497.73	17,571.96	18,309.66
Total Foreign Debt	11,644.1	10,941.43	10,980.85	10,979.60	10,789.37	10,668.26	10,429.04
Total Government Debt	**28,695.9**	**28,703.24**	**28,706.76**	**28,574.65**	**28,287.10**	**28,240.22**	**28,738.70**

Source: Central Bank of Sri Lanka
(a) provisional

KEY FISCAL INDICATORS 2022 -2024

Indicator	2022		2023		2024 (a)	
	Rs.mn.	% of GDP	Rs.mn.	% of GDP	Rs.mn.	% of GDP
Total Revenue	1,979,184	8.2	3,048,822	11.1	4,030,838	13.5
Tax Revenue	1,751,132	7.3	2,720,563	9.9	3,704,577	12.4
Non-Tax Revenue	228,052	0.9	328,259	1.2	326,261	1.1
Recurrent Expenditure	3,519,633	14.6	4,699,679	17.1	5,339,941	17.9
Capital & Net Lending	952,923	4.0	656,912	2.4	790,798	2.6
Public Investment	1,014,293	4.2	932,745	3.4	817,092	2.7
Budget Deficit	-2,459,967	-10.2	-2,282,267	-8.3	-2,039,931	-6.8
Government Debt	27,492,031	114.2	28,695,949	104.7	28,738,704	96.1

Compiled by Department of Fiscal Policy
(a) provisional

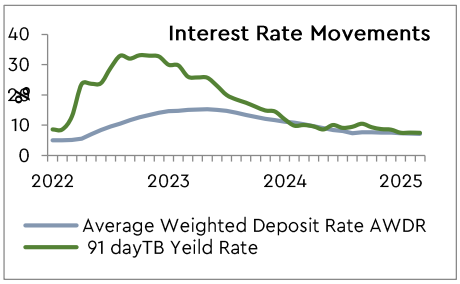


MONETARY SECTOR

REAL INTEREST RATES

Month	CCPI (2013 =100)	CCPI Point to Point Change	CCPI Annual Average Change	91 Days T Bill Rate	Real Interest Rate (Y on Y)	Real Interest Rate (Annual Avg)
Jan - 24	200.7	6.4	14.2	11.97	-5.57	-7.8
Feb	200.6	5.9	11.3	9.87	-3.97	-5.4
Mar	196.7	0.9	8.0	10.07	-9.17	-7.1
Apr	195.2	1.5	5.7	9.61	-8.11	-4.2
May	194.1	0.9	3.9	8.62	-7.72	-3.0
June	195.6	1.7	3.1	10.07	-8.37	-1.4
July	194.7	2.4	2.8	9.14	-6.74	-0.4
Aug	191.1	0.5	2.5	9.49	-8.99	-2.0
Sep	190.9	-0.5	2.4	10.49	-10.99	-2.9
Oct	189.9	-0.8	2.2	9.35	-10.45	-3.0
Nov	189.4	-2.1	1.7	8.73	-10.83	-3.8
Dec	191.7	-1.7	1.2	8.55	-10.25	-2.9
Jan - 2025	192.6	-4.0	0.4	7.93	-11.93	-4.4
Feb	192.2	-4.2	-0.5	7.57	-11.77	-3.7
Mar	191.6	-2.6	-0.8	7.50	-10.1	-1.8
Apr	191.2	-2.0	-1.1			

Sources : Central Bank of Sri Lanka and Department of Census and Statistics
From January 2023 CCPI & NCPI (2021=100)



INTEREST RATE MOVEMENTS

Category	Week Ending 02nd May 2025	Week Ago	Year Ago
Overnight Policy Rate (OPR)	8.00	8.00	-
Standing Deposit Facility	7.50	7.50	8.50
Standing Lending Facility	8.50	8.50	9.50
Average Weighted Call Money Rate (AWCMR)	7.97	7.99	8.64
Treasury Bill (Yield rate)			
91 Days	7.65	7.62	9.61
182 Days	7.97	7.98	9.89
364 Days	8.30	8.29	9.99
Average Weighted Prime Lending Rate (AWPR)	8.36	8.39	10.15
	March	Month ago	Year ago
Average Weighted Deposit Rate (AWDR)	7.15	7.21	10.30

Source : Central Bank of Sri Lanka

MONEY SUPPLY AND CREDIT GROWTH

Item	Feb 2025	Jan 2025	Dec 2024	Nov 2024	Oct 2024	Feb 2024	Growth 2024 Feb/ 2025 Feb (%)
M_1	1,938.3	1,889.3	1,925.6	1,799.8	1,801.7	1,626.8	19.1
M_2	12,825.9	12,725.5	12,660.6	12,436.5	11,175.2	11,567.0	10.9
M_{2b}	14,543.8	14,439.1	14,321.7	14,086.9	12,859.4	13,201.1	10.2

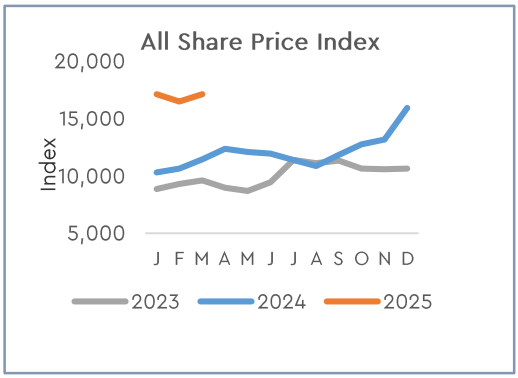
Source: Central Bank of Sri Lanka

CREDIT TO PRIVATE SECTOR (RS. bn.)				
Item	Feb 2025	Month Ago	Year Ago	Growth 2024 /2025 (%)
Credit to Private Sector	8,256.9	8,151.4	7,321.5	12.8
DBUs	7,666.8	7,556.0	6,791.9	12.9
OBUs	590.1	595.5	529.6	11.4

SHARE MARKET

Indicator	Week Ending 02nd May	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	15,851.74	15,742.04	12,353.69
S & P Sri Lanka 20 Index (S & P SL20)	4,638.291	4,632.51	3,675.77
Average Daily Turnover (Rs.Mn)	5,900.32	2,435.12	3,078.97
Market Capitalization (Rs.Bn.)	5,688.02	5,576.39	4,893.10

Source: Colombo Stock Exchange



EQUITY TRADING STATISTICS

Indicator	Mar 2025	Mar 2024	Jan - Mar 2025	Jan - Mar 2024
Turnover -Equity (Rs. Mn.)	40,353.1	35,482.4	239,201.6	82,616.5
Domestic (Rs. Mn.)	37,259.8	31,778.0	221,607.9	61,881.6
Foreign (Rs. Mn.)	3,093.3	3,704.4	17,593.6	20,735.0
Market Days	19	19	56	58
Daily Turnover Avg. Equity (Rs. Mn.)	2,123.8	1,867.5	4,271.5	1,424.4
Trade Equity	258.6	293.4	1,415.8	615.6
Domestic	254.0	286.9	1,389.6	598.6
Foreign	4.6	6.5	26.2	17.0
Shares Traded _Equity (Mn)	1,481.4	2,217.0	9,369.1	3,708.1
Domestic (Mn.)	1,402.9	1,816.2	8,866.6	3,101.0
Foreign (Mn.)	78.4	400.9	502.5	607.2
Companies Traded	269	267	269	269
Companies Listed	284	285	284	286

Source: Colombo Stock Exchange

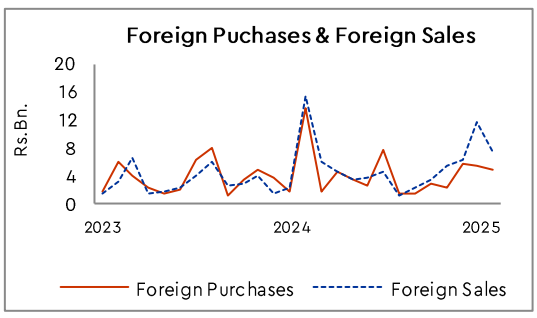
MARKET INDICATORS

Price Indices	March 2025	Feb 2025	Jan 2025
ASPI	16,478.67	16,478.67	17,122.73
S&P SL 20	4,734.72	4,931.17	5,114.35
Total Return Indicators			
ASTRI	23,911.92	23,911.92	24,792.02
S&P SL20 (TRI)	9,401.12	9,632.44	9,972.77
Market PER	9.01	9.01	9.54
Dividend Yield	3.35	3.35	3.33
Market Capitalization (Rs.Bn.)	5,812.11	5,812.11	6,113.93

Source: Colombo Stock Exchange

STOCK MARKET - FOREIGN PURCHASES AND FOREIGN SALES

Indicator	March 2025	March 2024
Purchases by Foreigners (Rs. Mn)	2,260.0	1,573.4
Sales by Foreigners (Rs. Mn)	3,926.6	5,835.4
Net Foreign Purchases (Rs. Mn)	-1,666.6	-4,298.0



Source: Colombo Stock Exchange